

PDE-2028 - FINAL GENERAL FUND BUDGET

Fiscal Year 07/01/2014 - 06/30/2015

General Fund Budget Approval

Date of Adoption of the General Fund Budget: 5/27/2014


President of the Board - Original Signature Required

6-9-14
Date


Secretary of the Board - Original Signature Required

6-9-14
Date


Chief School Administrator - Original Signature Required

6-9-14
Date

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Return to: Pennsylvania Department of Education
Bureau of Budget and Fiscal Management
Division of Subsidy Data and Administration
333 Market Street
Harrisburg, PA 17126-0333

<u>ITEM</u>	<u>AMOUNTS</u>
Estimated Beginning Unreserved Fund Balance Available for Appropriation and Reserves Scheduled For Liquidation During The Fiscal Year	
1 Estimated Beginning Fund Balance - Committed	145,000
2 Estimated Beginning Fund Balance - Assigned	0
3 Estimated Beginning Fund Balance - Unassigned	551,672
4	0
5	0
6	0
Total Estimated Beginning Unreserved Fund Balance Available for Appropriation and Reserves Scheduled For Liquidation During The Fiscal Year	696,672
 Estimated Revenues And Other Financing Sources	
6000 Revenue from Local Sources	7,814,881
7000 Revenue from State Sources	1,039,431
8000 Revenue from Federal Sources	277,085
9000 Other Financing Sources	1,468,364
Total Estimated Revenues And Other Financing Sources	10,599,761
 Total Estimated Fund Balance, Revenues, and Other Financing Sources Available for Appropriation	 11,296,433

2014-2015 Final General Fund Budget (PDE-2028)

AUN: 122097007 Middle Bucks Institute of Technology

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ESTIMATED REVENUES AND OTHER FINANCING SOURCES: DETAIL

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<u>FUNCTION</u>	<u>DESCRIPTION</u>	<u>Amounts</u>
REVENUE FROM LOCAL SOURCES		
6500	Earnings on Investments	1,600
6700	Revenues from District Activities	71,115
6800	Revenue from Intermediary Sources / Pass-Through Funds	0
6910	Rentals	12,000
6920	Contributions/Donations/Grants From Private Sources	0
6940	Tuition from Patrons	7,539,706
6960	Services Provided Other Local Governmental Units / LEAs	0
6970	Services Provided Other Funds	0
6980	Revenue From Community Service Activities	0
6990	Refunds and Other Miscellaneous Revenue	190,460
	REVENUE FROM LOCAL SOURCES	7,814,881

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ESTIMATED REVENUES AND OTHER FINANCING SOURCES: DETAIL

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<u>FUNCTION</u>	<u>DESCRIPTION</u>	<u>Amounts</u>
REVENUE FROM STATE SOURCES		
7160	Tuition for Orphans and Children Placed in Private Homes	0
7180	Staff and Program Development	0
7220	Vocational Education	387,025
7240	Driver Education - Student	0
7250	Migratory Children	0
7260	Workforce Investment Act	0
7271	Special Education Funding for School Aged Pupils	0
7272	Early Intervention	0
7280	Adult Literacy	0
7299	Other Program Subsidies Not Listed in 7200 Series	0
7320	Rental and Sinking Fund Payments / Building Reimbursement Subsidy	0
7330	Health Services (Medical, Dental, Nurse, Act 25)	0
7350	Sewage Treatment Operations / Environmental Subsidies	0
7360	Safe Schools	0
7400	Vocational Training of the Unemployed	0
7509	Supplemental Equipment Grants	0
7510	Vocational Education Tutoring Funds	0
7598	Revenue for the Support of Public Schools	0
7599	Other State Revenue Not Listed in the 7500 Series	0
7810	State Share of Social Security and Medicare Taxes	170,258
7820	State Share of Retirement Contributions	482,148
7900	Revenue for Technology	0
	REVENUE FROM STATE SOURCES	1,039,431

<u>FUNCTION</u>	<u>DESCRIPTION</u>	<u>Amounts</u>
REVENUE FROM FEDERAL SOURCES		
8110	Payments for Federally Impacted Areas - P.L. 81-874	0
8190	Other Unrestricted Grants-in-Aid Direct from Federal Government	0
8200	Unrestricted Grants-in-Aid from Federal Gov't Through Commonwealth	0
8310	Payments for Federally Impacted Areas - P.L. 81-815	0
8320	Energy Conservation Grants - TA and ECM	0
8390	Other Restricted Grants-in-Aid Directly from Federal Government	0
8511	Grants for IDEA and NCLB Programs not Specified in 8510 series	0
8512	IDEA, Part B	0
8513	IDEA, Section 619	0
8514	NCLB, Title I - Improving the Acad. Achvmt. of the Disadvantaged	0
8515	NCLB, Title II - Prep., Train. & Recruit. High Qual. Teachers & Principals	0
8516	NCLB, Title III - Language Instr. for LEP and Immgrant Students	0
8517	NCLB, Title IV - 21st Century Schools	0
8519	NCLB, Title VI - Flexibility and Accountability	0
8521	Vocational Education - Operating Expenditures	277,085
8522	Vocational Education - Capital Outlay	0
8540	Nutrition Education and Training	0
8560	Federal Block Grants	0
8580	Child Care and Development Block Grants	0
8610	Homeless Assistance Act	0
8620	Adult Basic Education	0
8640	Headstart	0
8660	Workforce Investment Act	0
8690	Other Restricted Federal Grants-in-Aid Through the Commonwealth	0
8810	School-Based Access Medicaid Reimbursement Program (SBAP) (ACCESS)	0
8820	Medical Assistance Reimbursement For Administrative Claiming (Quarterly)	0
8830	Medical Assistance Reimbursements (ACCESS) - Early Intervention	0
REVENUE FROM FEDERAL SOURCES		277,085

<u>FUNCTION</u>	<u>DESCRIPTION</u>	<u>Amounts</u>
OTHER FINANCING SOURCES		
9100	Sale of Bonds	0
9200	Proceeds From Extended Term Financing	1,468,364
9320	Special Revenue Fund Transfers	0
9330	Capital Projects Fund Transfers	0
9340	Debt Service Fund Transfers	0
9350	Enterprise Fund Transfers	0
9360	Internal Service Fund Transfers	0
9370	Trust and Agency Fund Transfers	0
9380	Activity Fund Transfers	0
9390	Permanent Fund Transfers	0
9400	Sale or Compensation for Loss of Fixed Assets	0
9500	Capital Contributions	0
9710	Transfers from Component Units	0
9720	Transfers from Primary Governments	0
9800	Intrafund Transfers In	0
9900	Other Financing Sources Not Listed in the 9000 Series	0
	OTHER FINANCING SOURCES	1,468,364
TOTAL ESTIMATED REVENUES AND OTHER SOURCES		10,599,761

ITEM

AMOUNTS

Total Appropriations	10,599,761
Ending Committed, Assigned and Unassigned Fund Balance	696,672

<u>Function-Object</u>	<u>Description</u>	<u>Amounts</u>
1000	INSTRUCTION	
1100	Regular Programs - Elementary/Secondary	
100	Personnel Services-Salaries	263,847
200	Personnel Services-Employee Benefits	141,046
300	Purchased Professional & Technical Services	0
400	Purchased Property Services	245
500	Other Purchased Services	2,150
600	Supplies	250
700	Property	0
800	Other Objects	75
	Total Regular Programs - Elementary/Secondary	407,613
1200	Special Programs - Elementary/Secondary	
100	Personnel Services-Salaries	0
200	Personnel Services-Employee Benefits	0
300	Purchased Professional & Technical Services	0
400	Purchased Property Services	0
500	Other Purchased Services	0
600	Supplies	0
700	Property	0
800	Other Objects	0
	Total Special Programs - Elementary/Secondary	0
1300	Vocational Education	
100	Personnel Services-Salaries	2,499,328
200	Personnel Services-Employee Benefits	1,297,413
300	Purchased Professional & Technical Services	2,660
400	Purchased Property Services	170,026
500	Other Purchased Services	82,675
600	Supplies	535,667
700	Property	7,500
800	Other Objects	3,575
	Total Vocational Education	4,598,844
1400	Other Instructional Programs - Elementary/Secondary	
100	Personnel Services-Salaries	21,873
200	Personnel Services-Employee Benefits	6,703
300	Purchased Professional & Technical Services	39,250
400	Purchased Property Services	5,120
500	Other Purchased Services	2,750
600	Supplies	0
700	Property	0
800	Other Objects	0
	Total Other Instructional Programs - Elementary/Secondary	75,696

<u>Function-Object</u>	<u>Description</u>	<u>Amounts</u>
1500	Nonpublic School Programs	
100	Personnel Services-Salaries	0
200	Personnel Services-Employee Benefits	0
300	Purchased Professional & Technical Services	0
400	Purchased Property Services	0
500	Other Purchased Services	0
600	Supplies	0
700	Property	0
800	Other Objects	0
	Total Nonpublic School Programs	0
1600	Adult Education Programs	
100	Personnel Services-Salaries	77,922
200	Personnel Services-Employee Benefits	17,366
300	Purchased Professional & Technical Services	0
400	Purchased Property Services	5,600
500	Other Purchased Services	25,257
600	Supplies	26,000
700	Property	5,000
800	Other Objects	375
	Total Adult Education Programs	157,520
1700	Higher Education Programs	
500	Other Purchased Services	0
600	Supplies	0
	Total Higher Education Programs	0
1800	Pre-Kindergarten	
100	Personnel Services-Salaries	0
200	Personnel Services-Employee Benefits	0
300	Purchased Professional & Technical Services	0
400	Purchased Property Services	0
500	Other Purchased Services	0
600	Supplies	0
700	Property	0
800	Other Objects	0
	Total Pre-Kindergarten	0
Total Instruction		5,239,673

<u>Function-Object</u>	<u>Description</u>	<u>Amounts</u>
2000	SUPPORT SERVICES	
2100	Support Services - Pupil Personnel	
100	Personnel Services-Salaries	438,923
200	Personnel Services-Employee Benefits	210,516
300	Purchased Professional & Technical Services	2,500
400	Purchased Property Services	8,290
500	Other Purchased Services	41,130
600	Supplies	27,850
700	Property	0
800	Other Objects	875
	Total Support Services - Pupil Personnel	730,084
2200	Support Services - Instructional Staff	
100	Personnel Services-Salaries	0
200	Personnel Services-Employee Benefits	0
300	Purchased Professional & Technical Services	10,500
400	Purchased Property Services	0
500	Other Purchased Services	4,500
600	Supplies	0
700	Property	0
800	Other Objects	0
	Total Support Services - Instructional Staff	15,000
2300	Support Services - Administration	
100	Personnel Services-Salaries	541,050
200	Personnel Services-Employee Benefits	280,641
300	Purchased Professional & Technical Services	27,900
400	Purchased Property Services	11,220
500	Other Purchased Services	40,960
600	Supplies	17,000
700	Property	0
800	Other Objects	3,360
	Total Support Services - Administration	922,131
2400	Support Services - Pupil Health	
100	Personnel Services-Salaries	83,820
200	Personnel Services-Employee Benefits	34,086
300	Purchased Professional & Technical Services	1,650
400	Purchased Property Services	300
500	Other Purchased Services	615
600	Supplies	3,700
700	Property	0
800	Other Objects	125
	Total Support Services - Pupil Health	124,296

<u>Function-Object</u>	<u>Description</u>	<u>Amounts</u>
2500	Support Services - Business	
100	Personnel Services-Salaries	219,569
200	Personnel Services-Employee Benefits	119,416
300	Purchased Professional & Technical Services	32,595
400	Purchased Property Services	3,883
500	Other Purchased Services	22,025
600	Supplies	7,375
700	Property	0
800	Other Objects	1,200
	Total Support Services - Business	406,063
2600	Operation & Maintenance of Plant Services	
100	Personnel Services-Salaries	255,145
200	Personnel Services-Employee Benefits	154,902
300	Purchased Professional & Technical Services	47,150
400	Purchased Property Services	358,900
500	Other Purchased Services	53,850
600	Supplies	338,765
700	Property	26,500
800	Other Objects	1,350
	Total Operation & Maintenance of Plant Services	1,236,562
2700	Student Transportation Services	
100	Personnel Services-Salaries	0
200	Personnel Services-Employee Benefits	0
300	Purchased Professional & Technical Services	0
400	Purchased Property Services	0
500	Other Purchased Services	0
600	Supplies	0
700	Property	0
800	Other Objects	0
	Total Student Transportation Services	0
2800	Support Services - Central	
100	Personnel Services-Salaries	173,772
200	Personnel Services-Employee Benefits	93,316
300	Purchased Professional & Technical Services	7,000
400	Purchased Property Services	4,000
500	Other Purchased Services	8,400
600	Supplies	61,375
700	Property	27,300
800	Other Objects	425
	Total Support Services - Central	375,588

<u>Function-Object</u>	<u>Description</u>	<u>Amounts</u>
2900	Other Support Services	
100	Personnel Services-Salaries	0
200	Personnel Services-Employee Benefits	0
300	Purchased Professional & Technical Services	0
400	Purchased Property Services	0
500	Other Purchased Services	0
600	Supplies	0
700	Property	0
800	Other Objects	0
	Total Other Support Services	0
Total Support Services		3,809,724
3000	OPERATION OF NON-INSTRUCTIONAL SERVICES	
3100	Food Services	
100	Personnel Services-Salaries	0
200	Personnel Services-Employee Benefits	0
300	Purchased Professional & Technical Services	0
400	Purchased Property Services	0
500	Other Purchased Services	0
600	Supplies	0
700	Property	0
800	Other Objects	0
	Total Food Services	0
3200	Student Activities	
100	Personnel Services-Salaries	0
200	Personnel Services-Employee Benefits	0
300	Purchased Professional & Technical Services	0
400	Purchased Property Services	0
500	Other Purchased Services	30,000
600	Supplies	1,000
700	Property	0
800	Other Objects	1,000
	Total Student Activities	32,000

<u>Function-Object</u>	<u>Description</u>	<u>Amounts</u>
3300	Community Services	
100	Personnel Services-Salaries	0
200	Personnel Services-Employee Benefits	0
300	Purchased Professional & Technical Services	0
400	Purchased Property Services	0
500	Other Purchased Services	0
600	Supplies	0
700	Property	0
800	Other Objects	0
	Total Community Services	0
3400	Scholarships and Awards	
100	Personnel Services-Salaries	0
200	Personnel Services-Employee Benefits	0
300	Purchased Professional & Technical Services	0
400	Purchased Property Services	0
500	Other Purchased Services	0
600	Supplies	0
700	Property	0
800	Other Objects	0
	Total Scholarships and Awards	0
	Total Operation of Non-instructional Services	32,000
4000	FACILITIES ACQUISITION, CONSTRUCTION AND IMPROVEMENT	
4000	Facilities Acquisition, Construction and Improvement Services	
100	Personnel Services-Salaries	0
200	Personnel Services-Employee Benefits	0
300	Purchased Professional & Technical Services	0
400	Purchased Property Services	0
500	Other Purchased Services	0
600	Supplies	0
700	Property	0
	Total Facilities Acquisition, Construction and Improvement Services	0
5000	OTHER EXPENDITURES AND FINANCING USES	
5100	Debt Service	
800	Other Objects	733,364
900	Other Uses of Funds	735,000
	Total Debt Service	1,468,364
5200	Interfund Transfers - Out	
900	Other Uses of Funds	0
	Total Interfund Transfers - Out	0

<u>Function-Object</u>	<u>Description</u>	<u>Amounts</u>	
5300	Transfers Involving Component Units		
900	Other Uses of Funds	0	
	Total Transfers Involving Component Units	0	
5900	Budgetary Reserve		
800	Other Objects	50,000	
	Total Budgetary Reserve	50,000	
	Total Other Expenditures and Financing Uses	1,518,364	
TOTAL EXPENDITURES			10,599,761

	<u>06/30/2014 Estimate</u>	<u>06/30/2015 Projection</u>
<u>CASH AND SHORT-TERM INVESTMENTS</u>		
General Fund	1,802,491	1,802,491
Special Revenue Fund		
Athletic/School-Sponsored Extra Curricular Activities	0	0
Other Comptroller-Approved Special Revenue Fund	0	0
Capital Projects Fund		
Capital Reserve Fund - §690	0	0
Capital Reserve Fund - §1431	0	0
Capital Projects Fund – Other	183,933	4,433
Debt Service Fund	0	0
Enterprise Fund (Food Service, Child Care)	0	0
Internal Service Fund	0	0
Fiduciary Trust Fund (Investment, Pension)	0	0
Agency Fund	112,614	112,614
Total Cash and Short-Term Investments	2,099,038	1,919,538
<u>LONG-TERM INVESTMENTS</u>		
General Fund	0	0
Special Revenue Fund		
Athletic/School-Sponsored Extra Curricular Activities	0	0
Other Comptroller-Approved Special Revenue Fund	0	0
Capital Projects Fund		
Capital Reserve Fund - §690	0	0
Capital Reserve Fund - §1431	0	0
Capital Projects Fund – Other	0	0
Debt Service Fund	0	0
Enterprise Fund (Food Service, Child Care)	0	0
Internal Service Fund	0	0
Fiduciary Trust Fund (Investment, Pension)	0	0
Agency Fund	0	0
Total Long-Term Investments	0	0
TOTAL CASH AND INVESTMENTS	2,099,038	1,919,538

	<u>06/30/2014 Estimate</u>	<u>06/30/2015 Projection</u>
<u>LONG-TERM INDEBTEDNESS</u>		
Extended Term Financing Agreements Payable	0	0
Other Long-Term Liabilities	58,048	68,719
Bonds Payable	0	0
Lease-Purchase Obligations	0	0
Accumulated Compensated Absences	112,000	114,000
Authority Lease Obligations	15,300,000	14,565,000
TOTAL LONG-TERM INDEBTEDNESS	15,470,048	14,747,719
<u>SHORT-TERM PAYABLES</u>		
General Fund	0	0
Other Funds	0	0
TOTAL SHORT-TERM PAYABLES	0	0
TOTAL INDEBTEDNESS	<u>15,470,048</u>	<u>14,747,719</u>

Account	Description	Amounts
0830	Estimated Ending Committed Fund Balance <i>Explanation: Held for use in offsetting future growth of employer contribution of PSERS.</i>	145,000
0840	Estimated Ending Assigned Fund Balance	0
0850	Estimated Ending Unassigned Fund Balance <i>Explanation: Fund balance from operation of Production Control and Adult Education funds for start-up expenses. Generated from local sources & used to reduce member SD contributions.</i>	551,672
	Total Ending Fund Balance - Committed, Assigned, and Unassigned	696,672
5900	Budgetary Reserve <i>Explanation: For unanticipated revenue reductions or expenditures and providing for salary adjustments, benefit, insurance cost, repairs and or maintenance and other unknown cost adjustments.</i>	50,000
	Total Estimated Ending Committed, Assigned, and Unassigned Fund Balance and Budgetary Reserve	746,672
	Estimated Ending Nonspendable and Restricted Fund Balances Not Scheduled for Liquidation	0