



# 2012/2013 PROPOSED BUDGET

Middle Bucks Institute of Technology

February 13, 2012



# Assumptions

- Salaries & Wages
  - Teachers – 1.5 fewer + other savings
  - Administrative & Support Staff – 2% increase
- Medical & Prescription Benefits – used 12% for rate increase
- PSERS – used certified rate 12.36%
- Penn State program offered as tuition only
- Increased supplies for growth in BFO, Dental Assisting, Health Occupations & Health Sciences, and other programs

# Overall Budget Change 2012/13 vs. 2011/12

- General Fund + Lease Rental = \$140,701 increase
- \$9,791,917 vs. \$9,651,216
- Increase = 1.46%

# General Fund & Lease Rental

	2012/2013	2011/2012	\$	%
General Fund	\$8,324,418	\$8,185,717	\$138,701	1.69%
Lease Rental	1,467,499	1,465,499	2,000	0.13%
Total	\$9,791,917	\$9,651,216	\$140,701	1.46%



## General Fund – Receipts from Members 2013/12 vs. 2011/12

- Member District Increase = \$119,271
- \$7,171,968 vs. \$7,052,697
- Increase = 1.69%
- Allocated using 3 year averaging of ADM

# Proposed Member Contributions

	2012/2013	2011/2012	\$	%
Receipts from Members – GF	\$7,171,968	\$7,052,697	\$119,271	1.69%
Lease Rental Paid Directly to Authority	\$1,467,499	\$1,465,499	\$ 2,000	0.13%
Total Member Contributions	\$8,639,467	\$8,518,196	\$121,271	1.42%



## General Fund Expenditures 2012/13 vs. 2011/12

- Expenditure Budget Increase = 1.69%
- \$8,324,418 vs. \$8,185,717
- Increase \$138,701



# Components of Increase

• Elimination of PE	(\$105,683)
• Net increase – salaries & wages	\$18,875
• Net increase – health insurance	\$145,739
• Net increase – PSERS	\$161,329
• Penn State programs as tuition	(\$110,092)
• Increase in program supplies	\$19,185
• Increase in Electricity & Nat Gas	\$10,200
• All other	<u>(\$852)</u>
Net increase	\$138,701



# OTHER BUDGETS

## Governmental

- Capital Reserve Fund

- Funded at discretion of Executive Council using unspent current year budget contribution – proposed \$100,000
- Funds to be used for acquisition of program equipment & capital repairs and maintenance to facilities

Traffic signal	\$30,000
Digital Road Sign	\$75,000
Room mods/locker room	\$35,000
Concrete walkway & stairs	\$35,000
Matching funds	\$50,000



## OTHER BUDGETS

### Governmental

- Adult Education \$149,575 vs. \$152,800
  - Fall & Spring Evening Programs
  - Industry Specific Training
  
- Production Fund \$319,049 vs. \$302,960
  - Live work
  - Student Built Modular House
  - Aspirations
  - Salon Extreme
  - Student fees
  - MBIT Summer School & Summer Enrichment Camp



## OTHER BUDGETS

### Proprietary & Fiduciary

- Proprietary
  - Li'L Bucks Preschool Partners in Learning
    - Programs for Toddlers & Preschool Children
  
- Fiduciary
  - Student Activities Fund
    - Skills USA
    - HOSA
    - FFA
    - PBA





# Next Step

- Finalize General Fund & Lease Rental Budget
  - March 12, 2012 Executive Council Meeting
- Finalize Other Budgets
  - March 12, 2012
- Questions