

PDE-2028 - FINAL GENERAL FUND BUDGET  
Fiscal Year 07/01/2015 - 06/30/2016

General Fund Budget Approval


Date of Adoption of the General Fund Budget: 4/14/2015

  
\_\_\_\_\_  
President of the Board - Original Signature Required

5-11-15  
\_\_\_\_\_  
Date

  
\_\_\_\_\_  
Secretary of the Board - Original Signature Required

5-11-15  
\_\_\_\_\_  
Date

  
\_\_\_\_\_  
Chief School Administrator - Original Signature Required

5-12-15  
\_\_\_\_\_  
Date

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Return to: Pennsylvania Department of Education  
Bureau of Budget and Fiscal Management  
Division of Subsidy Data and Administration  
333 Market Street  
Harrisburg, PA 17126-0333

<u>ITEM</u>	<u>AMOUNTS</u>
<b>Estimated Beginning Unreserved Fund Balance Available for Appropriation and Reserves Scheduled For Liquidation During The Fiscal Year</b>	
1 Estimated Beginning Fund Balance - Committed	145,000
2 Estimated Beginning Fund Balance - Assigned	0
3 Estimated Beginning Fund Balance - Unassigned	567,885
4	0
5	0
6	0
<b>Total Estimated Beginning Unreserved Fund Balance Available for Appropriation and Reserves Scheduled For Liquidation During The Fiscal Year</b>	<b>712,885</b>
 <b>Estimated Revenues And Other Financing Sources</b>	
6000 Revenue from Local Sources	9,244,244
7000 Revenue from State Sources	1,171,371
8000 Revenue from Federal Sources	265,000
9000 Other Financing Sources	130,000
<b>Total Estimated Revenues And Other Financing Sources</b>	<b>10,810,615</b>
 <b>Total Estimated Fund Balance, Revenues, and Other Financing Sources Available for Appropriation</b>	 <b>11,523,500</b>

2015-2016 Final General Fund Budget (PDE-2028)

AUN: 122097007 Middle Bucks Institute of Technology

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ESTIMATED REVENUES AND OTHER FINANCING SOURCES: DETAIL

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<u>FUNCTION</u>	<u>DESCRIPTION</u>	<u>Amounts</u>
<b>REVENUE FROM LOCAL SOURCES</b>		
6500	Earnings on Investments	1,600
6700	Revenues from District Activities	81,575
6800	Revenue from Intermediary Sources / Pass-Through Funds	0
6910	Rentals	1,478,466
6920	Contributions/Donations/Grants From Private Sources	0
6940	Tuition from Patrons	7,488,153
6960	Services Provided Other Local Governmental Units / LEAs	0
6970	Services Provided Other Funds	0
6980	Revenue From Community Service Activities	0
6990	Refunds and Other Miscellaneous Revenue	194,450
	<b>REVENUE FROM LOCAL SOURCES</b>	<b>9,244,244</b>

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ESTIMATED REVENUES AND OTHER FINANCING SOURCES: DETAIL

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<u>FUNCTION</u>	<u>DESCRIPTION</u>	<u>Amounts</u>
<b>REVENUE FROM STATE SOURCES</b>		
7160	Tuition for Orphans and Children Placed in Private Homes	0
7180	Staff and Program Development	0
7220	Vocational Education	407,025
7240	Driver Education - Student	0
7250	Migratory Children	0
7260	Workforce Investment Act	0
7271	Special Education Funding for School Aged Pupils	0
7272	Early Intervention	0
7280	Adult Literacy	0
7299	Other Program Subsidies Not Listed in 7200 Series	0
7320	Rental and Sinking Fund Payments / Building Reimbursement Subsidy	0
7330	Health Services (Medical, Dental, Nurse, Act 25)	0
7350	Sewage Treatment Operations / Environmental Subsidies	0
7360	Safe Schools	0
7400	Vocational Training of the Unemployed	0
7509	Supplemental Equipment Grants	0
7510	Vocational Education Tutoring Funds	0
7598	Revenue for the Support of Public Schools	0
7599	Other State Revenue Not Listed in the 7500 Series	0
7810	State Share of Social Security and Medicare Taxes	172,466
7820	State Share of Retirement Contributions	591,880
7900	Revenue for Technology	0
	<b>REVENUE FROM STATE SOURCES</b>	<b>1,171,371</b>

<u>FUNCTION</u>	<u>DESCRIPTION</u>	<u>Amounts</u>
<b>REVENUE FROM FEDERAL SOURCES</b>		
8110	Payments for Federally Impacted Areas - P.L. 81-874	0
8190	Other Unrestricted Grants-in-Aid Direct from Federal Government	0
8200	Unrestricted Grants-in-Aid from Federal Gov't Through Commonwealth	0
8310	Payments for Federally Impacted Areas - P.L. 81-815	0
8320	Energy Conservation Grants - TA and ECM	0
8390	Other Restricted Grants-in-Aid Directly from Federal Government	0
8511	Grants for IDEA and NCLB Programs not Specified in 8510 series	0
8512	IDEA, Part B	0
8513	IDEA, Section 619	0
8514	NCLB, Title I - Improving the Acad. Achvmnt. of the Disadvantaged	0
8515	NCLB, Title II - Prep., Train. & Recruit. High Qual. Teachers & Principals	0
8516	NCLB, Title III - Language Instr. for LEP and Immgrant Students	0
8517	NCLB, Title IV - 21st Century Schools	0
8518	NCLB, Title V - Promoting Informed Parental Choice And Innovative Programs	0
8519	NCLB, Title VI - Flexibility and Accountability	0
8521	Vocational Education - Operating Expenditures	265,000
8522	Vocational Education - Capital Outlay	0
8540	Nutrition Education and Training	0
8560	Federal Block Grants	0
8580	Child Care and Development Block Grants	0
8610	Homeless Assistance Act	0
8620	Adult Basic Education	0
8640	Headstart	0
8660	Workforce Investment Act	0
8690	Other Restricted Federal Grants-in-Aid Through the Commonwealth	0
8810	School-Based Access Medicaid Reimbursement Program (SBAP) (ACCESS)	0
8820	Medical Assistance Reimbursement For Administrative Claiming (Quarterly)	0
8830	Medical Assistance Reimbursements (ACCESS) - Early Intervention	0
<b>REVENUE FROM FEDERAL SOURCES</b>		<b>265,000</b>

<u>FUNCTION</u>	<u>DESCRIPTION</u>	<u>Amounts</u>
<b>OTHER FINANCING SOURCES</b>		
9100	Sale of Bonds	0
9200	Proceeds From Extended Term Financing	0
9320	Special Revenue Fund Transfers	0
9330	Capital Projects Fund Transfers	0
9340	Debt Service Fund Transfers	0
9350	Enterprise Fund Transfers	0
9360	Internal Service Fund Transfers	0
9370	Trust and Agency Fund Transfers	0
9380	Activity Fund Transfers	0
9390	Permanent Fund Transfers	0
9400	Sale or Compensation for Loss of Fixed Assets	0
9500	Capital Contributions	0
9710	Transfers from Component Units	0
9720	Transfers from Primary Governments	0
9800	Intrafund Transfers In	130,000
9900	Other Financing Sources Not Listed in the 9000 Series	0
	<b>OTHER FINANCING SOURCES</b>	<b>130,000</b>
<b>TOTAL ESTIMATED REVENUES AND OTHER SOURCES</b>		<b>10,810,615</b>

<b>ITEM</b>		<b>AMOUNTS</b>	
1000	Instruction		
1100	Regular Programs - Elementary/Secondary	428,084	
1200	Special Programs - Elementary/Secondary	0	
1300	Vocational Education	4,914,409	
1400	Other Instructional Programs - Elementary/Secondary	0	
1500	Nonpublic School Programs	0	
1600	Adult Education Programs	168,596	
1700	Higher Education Programs	0	
1800	Pre-Kindergarten	0	
	<b>Total 1000 Instruction</b>	<b>5,511,089</b>	
2000	Support Services		
2100	Support Services - Pupil Personnel	637,132	
2200	Support Services - Instructional Staff	9,200	
2300	Support Services - Administration	962,471	
2400	Support Services - Pupil Health	128,138	
2500	Support Services - Business	423,528	
2600	Operation & Maintenance of Plant Services	1,251,375	
2700	Student Transportation Services	403,216	
2800	Support Services - Central	0	
2900	Other Support Services	0	
	<b>Total 2000 Support Services</b>	<b>3,815,060</b>	
3000	Operation of Non-instructional Services		
3100	Food Services	0	
3200	Student Activities	32,000	
3300	Community Services	0	
3400	Scholarships and Awards	0	
	<b>Total 3000 Operation of Non-instructional Services</b>	<b>32,000</b>	
4000	Facilities Acquisition, Construction and Improvement Services		
4000	Facilities Acquisition, Construction and Improvement Services	0	
	<b>Total 4000 Facilities Acquisition, Construction and Improvement</b>	<b>0</b>	
	<b>Total Estimated Expenditures</b>		<b>9,358,149</b>
5000	Other Expenditures and Financing Uses		
5100	Debt Service	1,472,466	
5200	Interfund Transfers - Out	0	
5300	Transfers Involving Component Units	0	
5500	Special and Extraordinary Items	0	
5900	Budgetary Reserve	50,000	
	<b>Total Other Financing Uses</b>		<b>1,522,466</b>
	<b>Total Estimated Expenditures and Other Financing Uses</b>		<b>10,880,615</b>
	<b>Appropriation of Prior Year Fund Balance</b>		<b>0</b>
	<b>Total Appropriations</b>		<b>10,880,615</b>
	<b>Ending Committed, Assigned and Unassigned Fund Balance</b>		<b>642,885</b>

<u>Function-Object</u>	<u>Description</u>	<u>Amounts</u>
<b>1000</b>	<b>INSTRUCTION</b>	
1100	Regular Programs - Elementary/Secondary	
100	Personnel Services-Salaries	270,084
200	Personnel Services-Employee Benefits	154,249
300	Purchased Professional & Technical Services	0
400	Purchased Property Services	1,026
500	Other Purchased Services	2,350
600	Supplies	250
700	Property	0
800	Other Objects	125
	Total Regular Programs - Elementary/Secondary	428,084
1200	Special Programs - Elementary/Secondary	
100	Personnel Services-Salaries	0
200	Personnel Services-Employee Benefits	0
300	Purchased Professional & Technical Services	0
400	Purchased Property Services	0
500	Other Purchased Services	0
600	Supplies	0
700	Property	0
800	Other Objects	0
	Total Special Programs - Elementary/Secondary	0
1300	Vocational Education	
100	Personnel Services-Salaries	2,629,576
200	Personnel Services-Employee Benefits	1,448,324
300	Purchased Professional & Technical Services	2,750
400	Purchased Property Services	184,334
500	Other Purchased Services	88,930
600	Supplies	549,045
700	Property	7,500
800	Other Objects	3,950
	Total Vocational Education	4,914,409
1400	Other Instructional Programs - Elementary/Secondary	
100	Personnel Services-Salaries	0
200	Personnel Services-Employee Benefits	0
300	Purchased Professional & Technical Services	0
400	Purchased Property Services	0
500	Other Purchased Services	0
600	Supplies	0
700	Property	0
800	Other Objects	0
	Total Other Instructional Programs - Elementary/Secondary	0



<u>Function-Object</u>	<u>Description</u>	<u>Amounts</u>
1500	Nonpublic School Programs	
100	Personnel Services-Salaries	0
200	Personnel Services-Employee Benefits	0
300	Purchased Professional & Technical Services	0
400	Purchased Property Services	0
500	Other Purchased Services	0
600	Supplies	0
700	Property	0
800	Other Objects	0
	Total Nonpublic School Programs	0
1600	Adult Education Programs	
100	Personnel Services-Salaries	84,900
200	Personnel Services-Employee Benefits	22,930
300	Purchased Professional & Technical Services	0
400	Purchased Property Services	7,400
500	Other Purchased Services	22,150
600	Supplies	25,966
700	Property	5,000
800	Other Objects	250
	Total Adult Education Programs	168,596
1700	Higher Education Programs	
500	Other Purchased Services	0
600	Supplies	0
	Total Higher Education Programs	0
1800	Pre-Kindergarten	
100	Personnel Services-Salaries	0
200	Personnel Services-Employee Benefits	0
300	Purchased Professional & Technical Services	0
400	Purchased Property Services	0
500	Other Purchased Services	0
600	Supplies	0
700	Property	0
800	Other Objects	0
	Total Pre-Kindergarten	0
<b>Total Instruction</b>		<b>5,511,089</b>

<u>Function-Object</u>	<u>Description</u>	<u>Amounts</u>
<b>2000</b>	<b>SUPPORT SERVICES</b>	
2100	Support Services - Pupil Personnel	
100	Personnel Services-Salaries	363,488
200	Personnel Services-Employee Benefits	196,669
300	Purchased Professional & Technical Services	1,900
400	Purchased Property Services	7,500
500	Other Purchased Services	45,975
600	Supplies	20,700
700	Property	0
800	Other Objects	900
	Total Support Services - Pupil Personnel	637,132
2200	Support Services - Instructional Staff	
100	Personnel Services-Salaries	0
200	Personnel Services-Employee Benefits	0
300	Purchased Professional & Technical Services	5,000
400	Purchased Property Services	0
500	Other Purchased Services	4,200
600	Supplies	0
700	Property	0
800	Other Objects	0
	Total Support Services - Instructional Staff	9,200
2300	Support Services - Administration	
100	Personnel Services-Salaries	544,492
200	Personnel Services-Employee Benefits	316,801
300	Purchased Professional & Technical Services	28,900
400	Purchased Property Services	10,933
500	Other Purchased Services	40,385
600	Supplies	17,500
700	Property	0
800	Other Objects	3,460
	Total Support Services - Administration	962,471
2400	Support Services - Pupil Health	
100	Personnel Services-Salaries	84,260
200	Personnel Services-Employee Benefits	37,903
300	Purchased Professional & Technical Services	1,650
400	Purchased Property Services	600
500	Other Purchased Services	500
600	Supplies	3,100
700	Property	0
800	Other Objects	125
	Total Support Services - Pupil Health	128,138

<u>Function-Object</u>	<u>Description</u>	<u>Amounts</u>
2500	Support Services - Business	
100	Personnel Services-Salaries	224,668
200	Personnel Services-Employee Benefits	130,379
300	Purchased Professional & Technical Services	32,045
400	Purchased Property Services	3,810
500	Other Purchased Services	22,076
600	Supplies	6,700
700	Property	2,500
800	Other Objects	1,350
	Total Support Services - Business	423,528
2600	Operation & Maintenance of Plant Services	
100	Personnel Services-Salaries	259,082
200	Personnel Services-Employee Benefits	155,878
300	Purchased Professional & Technical Services	45,650
400	Purchased Property Services	374,480
500	Other Purchased Services	54,120
600	Supplies	330,265
700	Property	30,550
800	Other Objects	1,350
	Total Operation & Maintenance of Plant Services	1,251,375
2700	Student Transportation Services	
100	Personnel Services-Salaries	180,586
200	Personnel Services-Employee Benefits	102,940
300	Purchased Professional & Technical Services	7,000
400	Purchased Property Services	4,000
500	Other Purchased Services	8,400
600	Supplies	73,365
700	Property	26,500
800	Other Objects	425
	Total Student Transportation Services	403,216
2800	Support Services - Central	
100	Personnel Services-Salaries	0
200	Personnel Services-Employee Benefits	0
300	Purchased Professional & Technical Services	0
400	Purchased Property Services	0
500	Other Purchased Services	0
600	Supplies	0
700	Property	0
800	Other Objects	0
	Total Support Services - Central	0

<u>Function-Object</u>	<u>Description</u>	<u>Amounts</u>
2900	Other Support Services	
100	Personnel Services-Salaries	0
200	Personnel Services-Employee Benefits	0
300	Purchased Professional & Technical Services	0
400	Purchased Property Services	0
500	Other Purchased Services	0
600	Supplies	0
700	Property	0
800	Other Objects	0
	Total Other Support Services	0
<b>Total Support Services</b>		<b>3,815,060</b>
<b>3000</b>	<b>OPERATION OF NON-INSTRUCTIONAL SERVICES</b>	
3100	Food Services	
100	Personnel Services-Salaries	0
200	Personnel Services-Employee Benefits	0
300	Purchased Professional & Technical Services	0
400	Purchased Property Services	0
500	Other Purchased Services	0
600	Supplies	0
700	Property	0
800	Other Objects	0
	Total Food Services	0
3200	Student Activities	
100	Personnel Services-Salaries	0
200	Personnel Services-Employee Benefits	0
300	Purchased Professional & Technical Services	0
400	Purchased Property Services	0
500	Other Purchased Services	30,000
600	Supplies	1,000
700	Property	0
800	Other Objects	1,000
	Total Student Activities	32,000

<u>Function-Object</u>	<u>Description</u>	<u>Amounts</u>
3300	Community Services	
100	Personnel Services-Salaries	0
200	Personnel Services-Employee Benefits	0
300	Purchased Professional & Technical Services	0
400	Purchased Property Services	0
500	Other Purchased Services	0
600	Supplies	0
700	Property	0
800	Other Objects	0
	Total Community Services	0
3400	Scholarships and Awards	
100	Personnel Services-Salaries	0
200	Personnel Services-Employee Benefits	0
300	Purchased Professional & Technical Services	0
400	Purchased Property Services	0
500	Other Purchased Services	0
600	Supplies	0
700	Property	0
800	Other Objects	0
	Total Scholarships and Awards	0
	<b>Total Operation of Non-instructional Services</b>	<b>32,000</b>
<b>4000</b>	<b>FACILITIES ACQUISITION, CONSTRUCTION AND IMPROVEMENT</b>	
4000	Facilities Acquisition, Construction and Improvement Services	
100	Personnel Services-Salaries	0
200	Personnel Services-Employee Benefits	0
300	Purchased Professional & Technical Services	0
400	Purchased Property Services	0
500	Other Purchased Services	0
600	Supplies	0
700	Property	0
	<b>Total Facilities Acquisition, Construction and Improvement Services</b>	<b>0</b>
<b>5000</b>	<b>OTHER EXPENDITURES AND FINANCING USES</b>	
5100	Debt Service	
800	Other Objects	582,466
900	Other Uses of Funds	890,000
	Total Debt Service	1,472,466
5200	Interfund Transfers - Out	
900	Other Uses of Funds	0
	Total Interfund Transfers - Out	0

<u>Function-Object</u>	<u>Description</u>	<u>Amounts</u>
5300	Transfers Involving Component Units	
900	Other Uses of Funds	0
	Total Transfers Involving Component Units	0
5500	Special and Extraordinary Items	
800	Other Objects	0
900	Other Uses of Funds	0
	Total Special and Extraordinary Items	0
5900	Budgetary Reserve	
800	Other Objects	50,000
	Total Budgetary Reserve	50,000
<b>Total Other Expenditures and Financing Uses</b>		<b>1,522,466</b>
<b>TOTAL EXPENDITURES</b>		<b>10,880,615</b>

	<u>06/30/2015 Estimate</u>	<u>06/30/2016 Projection</u>
<b><u>CASH AND SHORT-TERM INVESTMENTS</u></b>		
General Fund	1,892,496	1,692,496
Special Revenue Fund		
Athletic/School-Sponsored Extra Curricular Activities	0	0
Other Comptroller-Approved Special Revenue Fund	0	0
Capital Projects Fund		
Capital Reserve Fund - §690	0	0
Capital Reserve Fund - §1431	0	0
Capital Projects Fund – Other	293,815	293,815
Debt Service Fund	0	0
Enterprise Fund (Food Service, Child Care)	0	0
Internal Service Fund	0	0
Fiduciary Trust Fund (Investment, Pension)	0	0
Agency Fund	99,210	99,210
<b>Total Cash and Short-Term Investments</b>	<b>2,285,521</b>	<b>2,085,521</b>
<b><u>LONG-TERM INVESTMENTS</u></b>		
General Fund	0	0
Special Revenue Fund		
Athletic/School-Sponsored Extra Curricular Activities	0	0
Other Comptroller-Approved Special Revenue Fund	0	0
Capital Projects Fund		
Capital Reserve Fund - §690	0	0
Capital Reserve Fund - §1431	0	0
Capital Projects Fund – Other	0	0
Debt Service Fund	0	0
Enterprise Fund (Food Service, Child Care)	0	0
Internal Service Fund	0	0
Fiduciary Trust Fund (Investment, Pension)	0	0
Agency Fund	0	0
<b>Total Long-Term Investments</b>	<b>0</b>	<b>0</b>
<b>TOTAL CASH AND INVESTMENTS</b>	<b>2,285,521</b>	<b>2,085,521</b>

	<u>06/30/2015 Estimate</u>	<u>06/30/2016 Projection</u>
<b><u>LONG-TERM INDEBTEDNESS</u></b>		
Extended Term Financing Agreements Payable	0	0
Other Long-Term Liabilities	68,719	69,931
Bonds Payable	0	0
Lease-Purchase Obligations	15,910	12,013
Accumulated Compensated Absences	116,900	121,000
Authority Lease Obligations	16,075,000	15,185,000
TOTAL LONG-TERM INDEBTEDNESS	16,276,529	15,387,944
<b><u>SHORT-TERM PAYABLES</u></b>		
General Fund	0	0
Other Funds	0	0
TOTAL SHORT-TERM PAYABLES	0	0
<b>TOTAL INDEBTEDNESS</b>	<b><u>16,276,529</u></b>	<b><u>15,387,944</u></b>



Account	Description	Amounts
0830	Estimated Ending Committed Fund Balance <i>Explanation: In 2015-16, \$70000 used to mitigate employer contribution rate of PSERS.</i>	75,000
0840	Estimated Ending Assigned Fund Balance	0
0850	Estimated Ending Unassigned Fund Balance <i>Explanation: Fund balance from operation of Production Control and Adult Education funds for start-up expenses. Generated from local sources &amp; used to reduce member SD contributions.</i>	567,885
<b>Total Ending Fund Balance - Committed, Assigned, and Unassigned</b>		<b>642,885</b>
<b>5900</b>	<b>Budgetary Reserve</b> <i>Explanation: For unanticipated revenue reductions or expenditures and providing for salary adjustments, benefits, insurance cost, repairs and or maintenance and other unknown cost adjustments.</i>	<b>50,000</b>
<b>Total Estimated Ending Committed, Assigned, and Unassigned Fund Balance and Budgetary Reserve</b>		<b>692,885</b>
<b>Estimated Ending Nonspendable and Restricted Fund Balances Not Scheduled for Liquidation</b>		<b>0</b>