

MIDDLE BUCKS  
INSTITUTE OF TECHNOLOGY

2010/2011

PROPOSED

GENERAL FUND BUDGET

&

PROPOSED  
SUBSIDIARY – NON MAJOR  
BUDGETS

MARCH 8, 2010

# MIDDLE BUCKS INSTITUTE OF TECHNOLOGY

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**MIDDLE BUCKS INSTITUTE OF TECHNOLOGY**

**2010/2011 BUDGET CALENDAR**

<b><u>DATE</u></b>	<b><u>DESCRIPTION</u></b>
August 10, 2009	2010/2011 Budget Calendar adopted by Executive Council
September 1	Finance Committee meeting
September 14 - 17	Budget packet distributed to Management Team & professional staff
September 30	Budget packets gathered from professional staff and reviewed by Vocational Supervisors
October 5	Budget packets due to Business Manager
November 2	Preliminary budget presented to Finance Committee
November 9	Budget presentation to Executive Council
November - December	Finance Committee work sessions (if needed)
January 11	2010/2011 Budget adopted
January 12 - 15	Recommended budgets sent to member district Superintendents with copies for individual School Directors
January 17 - March 31	Member School Boards approve recommended budget
April - June	Approved budget submitted to PDE

## **EXPLANATION OF THE MAJOR EXPENDITURE FUNCTIONS**

The format of the proposed budget is from the Manual of Accounting and Financial Reporting for Pennsylvania Public Schools as prepared by the Pennsylvania Labor, Education and Community Services (LECS) Comptroller's Office, School Accounting Division, July 2009 Revision.

The following statements will serve as a brief summary of the various functions performed to accomplish the objectives of the Middle Bucks Institute of Technology.

**1000 INSTRUCTION** - Those activities dealing directly with the interaction between teachers and students and related costs, which can be directly attributed to a program of instruction.

1100 REGULAR PROGRAMS - Activities designed to provide our students with learning experiences of an academic nature to prepare them to function as well rounded citizens and family members.

1300 VOCATIONAL EDUCATION - Approved programs which provide organized learning experiences designed to develop skills, knowledge, attitudes, and work habits in order to prepare individuals for entrance into and progress through various levels of employment in career and technical fields.

**2000 SUPPORT SERVICES** - Those services that provide administrative, technical and logistical support to facilitate and enhance instruction.

2100 PUPIL PERSONNEL - Activities designed to assess and improve the well being of students to supplement the teaching process and to meet the applicable provisions of the Public School Code of 1949.

2200 INSTRUCTIONAL STAFF – Activities associated with assisting, supporting, advising and directing the instructional staff with or on the content and process of providing learning experiences for students.

2300 ADMINISTRATION - Activities concerned with establishing and administering policy in connection with operating the system.

2400 PUPIL HEALTH - Activities that provide students with appropriate nurse services.

2500 BUSINESS - Activities concerned with paying, transporting, exchanging, and maintaining goods and services for the system.

2600 OPERATION AND MAINTENANCE OF PLANT SERVICES - Activities concerned with keeping the physical plant open, comfortable, and safe for use, and keeping the grounds, buildings and equipment in effective working condition and state of repair.

2818 SYSTEM-WIDE TECHNOLOGY SERVICES – Those activities concerned with coordinating, planning, researching, developing and evaluating the LEA’s technology functions. This object category includes the costs associated with the immediate staff assigned to coordinating, planning, researching, developing and evaluating the LEA’s technology functions. Also included are all related costs associated with the school-wide technology initiative.

**3000 OPERATION OF NON-INSTRUCTIONAL SERVICES** - Those activities concerned with providing non-instructional services to students, staff or the community.

3200 STUDENT ACTIVITIES - School sponsored activities under the guidance and supervision of staff.

**5000 OTHER FINANCING USES** - The disbursement of governmental funds not classified in other functional areas that require budgetary and accounting control.

(NB. **5900 BUDGETARY RESERVE** is not an expenditure function or account. It is strictly a budgetary account.)

The following statements will serve as a brief summary of the object code (service or goods) to be obtained as a result of the budgeted expenditures within each function:

**100 SALARIES** - Gross salaries budgeted to employees of the system who are considered to be in positions of a permanent nature or hired temporarily, including personnel substituting for those in permanent positions.

**200 EMPLOYEE BENEFITS** - Amounts paid by the system on behalf of the employees. Included are retirement, FICA, group insurance, workers' compensation, tuition reimbursement, and unemployment compensation.

**300 PURCHASED PROFESSIONAL AND TECHNICAL SERVICES** - Services which by their nature require persons or firms with specialized skills and knowledge. Included are legal, auditing and architectural services among others.

**400 PURCHASED PROPERTY SERVICE** - Services purchased to operate, repair, maintain, and rent property owned by the system. Included are disposal services, building and equipment repairs and maintenance services, and construction services for renovating and remodeling paid to contractors.

**500 OTHER PURCHASED SERVICES** - Services rendered by organizations or personnel not applicable to 300 or 400 services. Included are transportation, fire and liability insurance, communications, advertising and travel, among others.

**600 SUPPLIES** - Amounts paid for items of an expendable nature that are consumed, worn out, or deteriorate in use. Included are general supplies, electricity, gasoline, and books and periodicals.

**700 PROPERTY** - Expenditures for the acquisition of fixed assets including initial equipment, additional equipment, and replacement of equipment.

**800 OTHER OBJECTS** - Amounts paid for goods and services not otherwise classified in the 100 to 700 services.

**900 OTHER FINANCIAL USES** - Classifies transactions, which are not properly recorded, as expenditures but require budgetary and accounting control, including outlays from current funds to retire debt service.

## **GENERAL FUND BUDGET HIGHLIGHTS**

### **GENERAL OVERVIEW**

In order to comply with Act 1 of 2006, a preliminary proposed General Fund Budget was presented to the Executive Council on November 9, 2009 and again on February 8, 2010 to provide an estimate of the planned operating and debt service expenditures for school year 2010/2011. This is the third presentation.

The estimated increase in expenditures at February 8, 2010 was \$278,034. This has been reduced by \$62,125 to \$215,909 or 2.75% above 2009/2010 adopted budget. The revised proposed General Fund expenditures for 2010/2011 are \$8,074,685 vs. \$7,858,776 for 2009/2010, an increase of \$215,909 or 2.75% budget-to-budget. The combined proposed General Fund and Debt Service for 2010/2011 are \$9,541,735 vs. \$9,327,876 in 2009/2010. The overall combined expenditure increase is \$213,859 or 2.29%. See Table A.

Proposed General Fund Expenditures  
Table A

	<u>2010/2011</u>	<u>2009/2010</u>	<u>\$ Change</u>	<u>% Change</u>
General Fund Proposed Expenditures	\$8,074,685	\$7,858,776	\$215,909	2.75%
Authority Lease Rental	1,467,050	1,469,100	-2,050	-0.14%
Total General Fund Expenditures	<u>\$9,541,738</u>	<u>\$9,327,876</u>	<u>\$213,859</u>	<u>2.29%</u>

This proposed financial plan provides a realistic budget to continue providing a high quality education to our students and demonstrates an effort by the Administration to continue their fiscal responsibility.

### **PROJECTED REVENUE & MEMBER DISTRICTS' CONTRIBUTIONS**

MBIT receives its funding and revenue from local, state and federal sources. The largest portion of local revenue is Member Districts' contributions for General Fund expenditures. For 2010/2011, Members Districts' contributions are projected to be \$6,937,015 vs. \$6,774,456 for 2009/2010, an increase of \$162,559 or 2.40%. The funding from Member Districts is shared based on the average daily membership (ADM) of students. As has been the practice, a three year rolling average is used to allocate the contribution due for 2010/2011 from Member Districts.

The actual amount to be paid by each district in 2010/2011 is adjusted by the amount due to Member Districts as of June 30, 2009 for the 2008/2009 fiscal school year. Based on the net secondary vocational costs and actual ADM at year-end June 30, 2009 versus average ADM employed in budget preparation, \$581,345 is due (to be refunded) to Member Districts in 2010/2011. See Table B and the bottom of page 15 – Total Due with Adjustment = \$6,355,580.

Table B.

## Due to Members for 2008/2009 - Total Due with Adjustment

<u>2008/2009</u>	<u>Centennial</u>	<u>Central Bucks</u>	<u>Council Rock</u>	<u>New Hope- Solebury</u>	<u>Total</u>
Receipts from Members (+)	\$1,919,711	\$3,353,924	\$1,094,825	\$183,453	\$6,551,913
Voc-Ed Subsidy (+)	99,932	188,817	61,071	9,348	359,168
Net Secondary Costs (-)	1,794,376	3,176,353	1,134,412	162,327	6,267,468
Physical Education(-)		62,178			62,178
Due to Members	<u>\$225,267</u>	<u>\$304,210</u>	<u>\$21,484</u>	<u>\$30,474</u>	<u>\$581,435</u>
Proposed 2010/2011					
Receipts from Members	\$1,987,455	\$3,555,914	\$1,217,446	\$176,200	\$6,937,015
Less: Due to Members	<u>(\$225,267)</u>	<u>(\$304,210)</u>	<u>(\$21,484)</u>	<u>(\$30,474)</u>	<u>(\$581,435)</u>
Contribution Due w/Adjust.	<u>\$1,762,188</u>	<u>\$3,251,704</u>	<u>\$1,195,962</u>	<u>\$145,726</u>	<u>\$6,355,580</u>

**LEASE RENTAL**

The Member Districts make lease rental payments on behalf of MBIT to the Middle Bucks AVTS Authority to fund repayment of the Series of 2003 and 2006 bonds. The payments for 2010/2011 and 2009/2010 are \$1,467,050 and 1,469,100, respectively. The debt service is allocated to Member Districts using the market value as determined by the State Tax Equalization Board. See page 22 for more information.

Please see Table C and page 14 for a summary of Member Districts' contributions to fund the proposed 2010/2011 and approved 2009/2010 budgets.

Proposed Member Districts' Contributions  
Table C

	<u>2010/2011</u>	<u>2009/2010</u>	<u>\$ Change</u>	<u>% Change</u>
General Fund Member District Contributions	\$6,937,015	\$6,774,456	\$162,559	2.40%
Authority Lease Rental	1,467,050	1,469,100	-2,050	-0.14%
Total Projected Contributions	<u>\$8,404,065</u>	<u>\$8,243,556</u>	<u>\$160,509</u>	1.95%

State Subsidies are projected to remain relatively level while federal grants are expected to be lower.

**OTHER INFORMATION**

The annualized CPI-U for the Philadelphia region for August 2009 was -1.0% and for December 2009 was 3.0%.

## ASSUMPTIONS

As of the November 9, 2009 presentation of this preliminary budget there were many unknowns including: final medical insurance premium rates, the PSERS contribution rate for school year 2010/2011, insurance rates, and cost of utilities. This presentation updates the presentation with firm data and assumptions to deal with the unknowns.

Significant items impacting this year's budget include:

1. Object Code 100 – Salaries and wages in this budget increase \$146,153 or 1.86% of the overall increase to the budget. The increase for teachers' salaries is inflated by comparison to 2009/2010 when negotiations were underway and the teachers' salary matrix was unknown. For 2009/2010, teachers' wages were budgeted using the 2008/2009 salary matrix. Included in the 2010/2011 teacher salaries is a new position for the new Dental Assisting Program slated to be enrolling students for the coming school year. Eliminated in this budget are positions for reading and math coaches and a resource specialist. Also eliminated in this budget was a teaching position for the Computer Electronics Program curtailed for low enrollment in 2008/2009. The teachers' contract has been renewed and will expire June 30, 2013.

It is important to note that three out of four of the member school districts are negotiating with their teachers. MBIT teachers' pay is based on the median of what the member school districts' pay their teachers. This budget has been created with consideration of the negotiations by the member school districts.

2. Object Code 200 – Benefits. Overall benefits are projected to increase by \$60,139 or 0.77% of the total increase. More specifically:
  - Medical & prescription benefit cost are budgeted using the plans offered by the renewed teachers contract. The First Look is a net increase of 9.2% over the 2009/2010 premium levels. Teachers' and all eligible staff participating in the benefits contribute 15% of premium if covered under the Personal Choice \$15/\$25/70% plan or 10% of premium if covered under the Keystone Flex POS C2F1O1 plan. The prescription plan under either plan is Future Scripts \$10/\$20/\$35 formulary/non-formulary. As of the November 9, 2009 presentation the renewal First Look of required premium for 2010/2011 had not been received and a 15% increase in premiums was used for presentation purposes.. Based on the premium calculated using the First Look, medical and prescription net cost decrease by \$100,032, or -1.27% of the year-to-year budget.
  - Retirement has been budgeted using the certified PSERS employer contribution rate of 8.22% for 2010/2011 compared to the certified rate of 4.78% for 2009/2010. The increased employer contribution accounts for \$155,458 or 1.98% of the budget-to-budget increase. The certified PSERS employer rate for 2008/2009 was 4.76 %, for 2007/2008 was 7.13%, 6.46% for 2006/2007 and 4.69% for 2005/2006.

- The Workers' Compensation experience modification for 2010/2011 will decrease from 1.243 to .969 resulting in decrease in projected cost. The savings from February 8, 2010 presentation are \$20,439.
3. Object Code 300 – Purchased Professional & Technical Services includes an increase of \$18,640 for tuition and projected enrollment in the Penn State Health Sciences and Engineering programs and an increase of \$20,700 for the hiring as consultants Math coach for professional staff. These increases and other costs account for \$46,545 or 0.59% of the increase budget-to-budget.
  4. Object Code 400 – Purchased Property Services includes \$28,500 increase to cost for contracted cleaning services. To maintain the operating efficiency of environmental systems installed and safety of program equipment installed during the recent renovation of facilities at the school, maintenance lines have been increased \$57,710 over 2009/2010. These increases account for \$86,210 or 1.10% of the increase
  5. Object Code 600 – Supplies includes reductions in program supplies of \$97,963 or -1.25% of overall change budget-to-budget. Utilities have been budgeted using the average of the last two years consumption, applying known electric rates until December 31, 2010, and no increase in rate for period from January 1, 2011 to June 30, 2011. The net reduction in utilities is \$24,500 or -0.32% of the overall change budget-to-budget. Overall, net reduction to Supplies is \$126,758 or -1.61%.

## **REVENUES**

### **6000 REVENUE FROM LOCAL SOURCES**

Revenues from local sources reflect Member Districts' contributions and other revenues stemming from operation of the School. Member Districts will be billed on the approved three-year averaging formula with adjustments made the following fiscal year based on actual district enrollment. Rent of Building is projected based on known past events which are expected to reoccur. Interest income is projected using current rate of 0.50% received on deposits.

### **7000 REVENUE FROM STATE SOURCES**

Vocational Educational Subsidies for 2010/2011 reflect estimated ADM enrollment information from 2009/2010.

Revenues from Social Security and Retirement reimbursements are approximately one-half of budgeted Social Security and Retirement expenditures for the 2010/2011 school year.

### **8000 REVENUE FROM FEDERAL SOURCES**

The Perkins Act Local Plan has been re-authorized for the next six years. Changes in funding have occurred and revenues are projected to be lower for 2010/2011. Tech Prep funding is also projected to be lower than budgeted in 2009/2010.

## **EXPENDITURES**

The following information is presented by Object Code. Functional account numbers are referenced parenthetically where appropriate.

### **100 SALARIES & WAGES**

The teachers' salaries are calculated using an averaging formula utilizing low and high salary rates from the member school district teachers' matrices. Three of four member school districts are entering negotiations with their teachers' unions. Consequently, for budget purposes, a modest increase has been projected in calculating MBIT's salary matrix.

All non-bargaining unit salaries other than Instructional Assistants are budgeted to provide up to a 3% increase based upon Finance Committee review and are subject to Executive Council approval. The Instructional Assistants are budgeted to receive a \$1 per hour increase per a plan for wage rate adjustment implemented in 2008/2009. The last adjustment year is 2010/2011.

### **200 EMPLOYEE BENEFITS**

Employee benefits have been budgeted as mandated by regulations and using known contractual obligations.

For 2010/2011, the PSERS certified employer retirement contribution rate is 8.22%, a 72% increase over 2009/2010. For 2009/2010, 2008/2009, 2007/2008, 2006/2007, 2005/2006, 2004/2005 and 2003/2004, the contribution rates are or were 4.78%, 4.76 %, 7.13%, 6.46%, 4.69%, 4.23% and 3.77%, respectfully.

### **300 PURCHASED PROFESSIONAL AND TECHNICAL SERVICES**

Included here are items such as Solicitor's fee, Superintendent's stipend, Audit fees and Technology Technical Support costs (1300, 2100, 2300, 2500, and 2800). Under Facilities (2600) are listed such items as hazardous waste disposal, water testing, security, and Right-to-Know. In addition, monies are budgeted to provide professional services (1300) as part of the University Partnerships.

### **400 PURCHASED PROPERTY SERVICES**

Included here are all repairs, operating leases, maintenance and rental contracts as well as all non-scheduled maintenance activities (all functions). Cleaning, construction, extermination, water, and disposal services appear under Facilities.

## **500 OTHER PURCHASED SERVICES**

Printing, advertising, postage and telephone (2100, 2300, 2500) as well as general liability and property insurance (2600) are included here. The Internet connection is reflected throughout and costs associated with marketing (2100) are also included.

## **600 SUPPLIES**

All consumable supplies, books and software along with costs for heat light and water are budgeted in this category.

## **700 PROPERTY**

Equipment replacement includes instructional laboratory equipment (1300), facilities (2600) and technology equipment upgrades (2800).

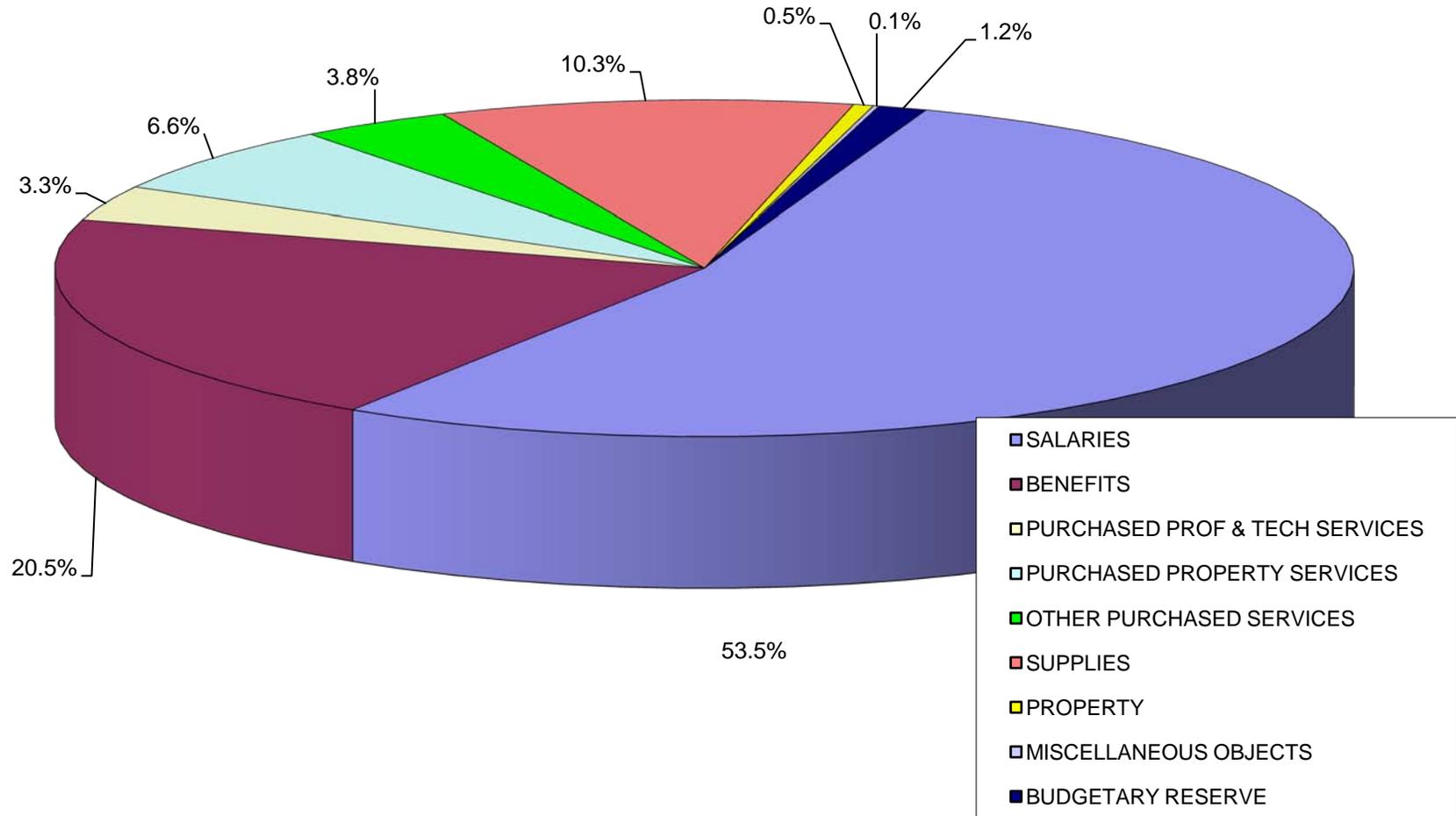
## **800 OTHER**

Incidental dues and fees, such as PACTA, PASA, PASBO and educational trade association memberships (1300, 2100, 2300, 2500, 2600 and 2800), are reflected.

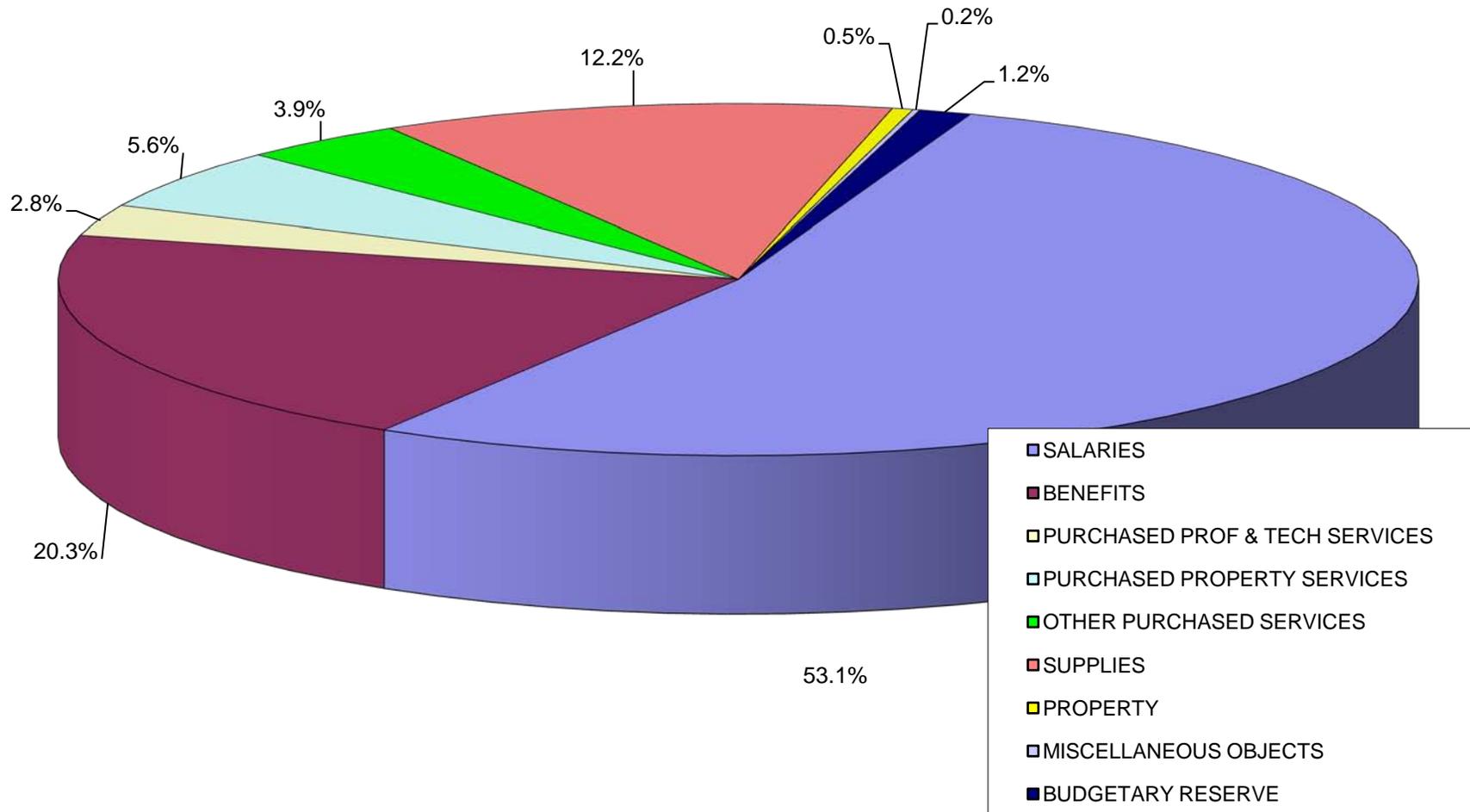
## **BUDGETARY RESERVE**

These funds are intended as a safeguard against unanticipated revenue reductions or unanticipated expenditures and provide for the possibility of salary, benefit, insurance cost and other unknown cost adjustments. Use of these funds, once approved, is subject to Executive Council action.

# MIDDLE BUCKS INSTITUTE OF TECHNOLOGY 2010/2011 PROPOSED BUDGET OBJECT CODE ANALYSIS



# MIDDLE BUCKS INSTITUTE OF TECHNOLOGY 2009/2010 APPROVED BUDGET OBJECT CODE ANALYSIS



**MIDDLE BUCKS INSTITUTE OF TECHNOLOGY  
PROPOSED BUDGET SUMMARY**

BUDGETED GENERAL FUND CONTRIBUTIONS BY MEMBER DISTRICTS

		CENTENNIAL	CENTRAL BUCKS	COUNCIL ROCK	NEW HOPE- SOLEBURY	TOTAL
<b><u>2008- 2009</u></b>						
GENERAL FUND	Pg. 13	\$ 1,919,711	\$ 3,353,924	\$ 1,094,825	\$ 183,454	\$ 6,551,913
LEASE RENTAL DEBT	Pg. 20	209,273	661,571	473,285	123,421	1,467,550
2008-2009 CONTRIBUTIONS		<u>\$ 2,128,984</u>	<u>\$ 4,015,495</u>	<u>\$ 1,568,110</u>	<u>\$ 306,875</u>	<u>\$ 8,019,463</u>
				Year-to-year percentage increase		6.33%
<b><u>2009- 2010</u></b>						
GENERAL FUND	Pg. 13	\$ 1,956,463	\$ 3,478,006	\$ 1,155,722	\$ 184,265	\$ 6,774,456
LEASE RENTAL DEBT	Pg. 20	208,172	669,175	469,524	122,229	1,469,100
2009-2010 CONTRIBUTIONS		<u>\$ 2,164,635</u>	<u>\$ 4,147,181</u>	<u>\$ 1,625,246</u>	<u>\$ 306,494</u>	<u>\$ 8,243,556</u>
				Year-to-year percentage increase		2.79%
<b><u>2010- 2011</u></b>						
GENERAL FUND	Pg. 13	\$ 1,987,455	\$ 3,555,914	\$ 1,217,446	\$ 176,200	\$ 6,937,015
LEASE RENTAL DEBT	Pg. 20	205,974	669,415	470,043	121,618	1,467,050
2010-2011 CONTRIBUTIONS		<u>\$ 2,193,429</u>	<u>\$ 4,225,329</u>	<u>\$ 1,687,489</u>	<u>\$ 297,818</u>	<u>\$ 8,404,065</u>
				Year-to-year percentage increase		1.95%

Note: General fund contribution is allocated to member districts using a three-year averaging of ADM.  
Lease rental debt is for the Series of 2003 and Series of 2006 Middle Bucks AVTS Authority Revenue Bonds. Lease Rental Debt is allocated based on market value as determined by Pennsylvania State Tax Equalization Board.

**MIDDLE BUCKS INSTITUTE OF TECHNOLOGY  
PROPOSED BUDGET SUMMARY**

**REVENUES**

<b>CODE</b>	<b>CATEGORY</b>	<b>2008/2009 APPROVED BUDGET</b>	<b>2009/2010 APPROVED BUDGET</b>	<b>2010/2011 PROPOSED BUDGET</b>	<b>% CHANGE</b>
<b>6000</b>	<b>REVENUE FROM LOCAL SOURCES</b>				
6510	INTEREST	\$60,000	\$30,000	\$12,000	
6910	RENTAL OF BUILDING	40,000	40,000	40,000	
6941	TUITION - ADULT STUDENTS	29,400	61,300	61,300	
6942	TUITION - NON PARTICIPATING DISTRICT	14,700	15,300	15,300	
6946	RECEIPTS FROM MEMBER DISTRICTS	6,551,913	6,774,456	6,937,015	
6991	REFUND OF PRIOR YEARS EXPENSE	10,000	12,000	12,000	
6790/6999	MISCELLANEOUS REVENUE	7,000	7,000	7,000	
	<b>TOTAL REVENUE LOCAL SOURCES</b>	<b>6,713,013</b>	<b>6,940,056</b>	<b>7,084,615</b>	<b>2.08%</b>
<b>7000</b>	<b>REVENUE FROM STATE SOURCES</b>				
7220	VOCATIONAL EDUCATION SUBSIDIES	320,000	335,000	335,000	
7290	OTHER STATE GRANTS	13,000	2,000	8,000	
7800	SOCIAL SECURITY-STATE SHARE	154,500	155,000	160,790	
7820	RETIREMENT-STATE SHARE	101,000	101,000	181,280	
	<b>TOTAL REVENUE STATE SOURCES</b>	<b>588,500</b>	<b>593,000</b>	<b>685,070</b>	<b>15.53%</b>
<b>8000</b>	<b>REVENUE FROM FEDERAL SOURCES</b>				
8521	TECH PREP	45,583	45,720	43,000	
8566	LOCAL PLAN/PERKINS	320,000	280,000	262,000	
	<b>TOTAL REVENUE FEDERAL SOURCES</b>	<b>365,583</b>	<b>325,720</b>	<b>305,000</b>	<b>-6.36%</b>
	<b>TOTAL PROPOSED REVENUES</b>	<b>\$7,667,096</b>	<b>\$7,858,776</b>	<b>\$8,074,685</b>	<b>2.75%</b>

<b>DISTRICT CONTRIBUTION BREAKDOWN</b>					<b>TOTAL DUE WITH ADJUSTMENT</b>	
	CENTENNIAL	28.65%	\$1,919,711	\$1,956,463	\$1,987,455	\$1,762,188
	CENTRAL BUCKS	51.26%	3,353,924	3,478,006	\$3,555,914	\$3,251,704
	COUNCIL ROCK	17.55%	1,094,825	1,155,722	\$1,217,446	\$1,195,962
	NH/SOLEBURY	2.54%	183,454	184,265	\$176,200	\$145,726
		<b>100.00%</b>	<b>\$6,551,913</b>	<b>\$6,774,456</b>	<b>\$6,937,015</b>	<b>\$6,355,580</b>

**MIDDLE BUCKS INSTITUTE OF TECHNOLOGY  
PROPOSED BUDGET SUMMARY**

**EXPENSES**

<b>CODE</b>	<b>CATEGORY</b>	<b>2009/10 APPROVED BUDGET</b>	<b>2010/11 PROPOSED BUDGET</b>	<b>% CHANGE</b>
<b>1000</b>	<b>INSTRUCTIONAL SERVICES</b>			
1100-100	SALARIES - 6 FTE 09-10 / 4 FTE 10-11	\$300,758	\$267,958	
-200	EMPLOYEE BENEFITS	146,283	123,379	
-300	PURCHASED PROF & TECH SERVICES	2,000	0	
-400	PURCHASED PROPERTY SERVICES	1,250	1,050	
-500	OTHER PURCHASED SERVICES	1,680	1,680	
-600	SUPPLIES	11,955	5,395	
-700	PROPERTY	0	0	
-800	MISCELLANEOUS OBJECTS	400	425	
1100	TOTAL REGULAR PROGRAMS	464,326	399,887	-13.88%
1300-100	SALARIES - 38.5 FTE 09-10 / 36.5 FTE 10-11	2,336,561	2,461,126	
-200	EMPLOYEE BENEFITS	823,103	891,379	
-300	PURCHASED PROF & TECH SERVICES	115,275	131,140	
-400	PURCHASED PROPERTY SERVICES	141,100	169,482	
-500	OTHER PURCHASED SERVICES	85,020	80,920	
-600	SUPPLIES	386,375	295,972	
-700	PROPERTY	0	0	
-800	MISCELLANEOUS OBJECTS	3,250	2,250	
1300	TOTAL VOCATIONAL EDUCATION PROGRAMS	3,890,684	4,032,269	3.64%
<b>2000</b>	<b>SUPPORT SERVICES</b>			
2100-100	SALARIES - 6.65 FTE	413,830	426,274	
-200	EMPLOYEE BENEFITS	166,676	169,869	
-300	PURCHASED PROF & TECH SERVICES	3,800	4,081	
-400	PURCHASED PROPERTY SERVICES	3,880	4,630	
-500	OTHER PURCHASED SERVICES	48,220	48,720	
-600	SUPPLIES	29,065	23,520	
-700	PROPERTY	0	0	
-800	MISCELLANEOUS OBJECTS	1,000	970	
2100	TOTAL SUPPORT SERVICES-PUPIL PERSONNEL	666,471	678,064	1.74%

**MIDDLE BUCKS INSTITUTE OF TECHNOLOGY  
PROPOSED BUDGET SUMMARY**

**EXPENSES**

<b>CODE</b>	<b>CATEGORY</b>	<b>2009/10 APPROVED BUDGET</b>	<b>2010/11 PROPOSED BUDGET</b>	<b>% CHANGE</b>
<b>2000</b>	<b>SUPPORT SERVICES (con't)</b>			
2290-300	PROFESSIONAL & TECHNICAL SERVICES	10,000	30,700	
2270-500	OTHER PURCHASED SERVICES	9,500	9,500	
2200	TOTAL INSTRUCTIONAL SUPPORT	19,500	40,200	106.15%
2300-100	SALARIES - 7 FTE	486,033	500,777	
-200	EMPLOYEE BENEFITS	175,280	190,415	
-300	PURCHASED PROF & TECH SERVICES	30,400	29,900	
-400	PURCHASED PROPERTY SERVICES	5,705	6,207	
-500	OTHER PURCHASED SERVICES	57,805	51,755	
-600	SUPPLIES	16,000	15,000	
-700	PROPERTY	0	0	
-800	MISCELLANEOUS OBJECTS	5,000	4,000	
2300	TOTAL SUPPORT SERVICES-ADMINISTRATION	776,223	798,054	2.81%
2400-100	SALARIES - 1 FTE	48,593	55,727	
-200	EMPLOYEE BENEFITS	16,113	19,640	
-300	PURCHASED PROF & TECH SERVICES	3,600	3,000	
-400	PURCHASED PROPERTY SERVICES	300	300	
-500	OTHER PURCHASED SERVICES	920	920	
-600	SUPPLIES	4,250	4,250	
-700	PROPERTY	0	0	
-800	MISCELLANEOUS OBJECTS	100	120	
2400	TOTAL SUPPORT SERVICES-PUPIL HEALTH	73,876	83,957	13.65%

**MIDDLE BUCKS INSTITUTE OF TECHNOLOGY  
PROPOSED BUDGET SUMMARY**

**EXPENSES**

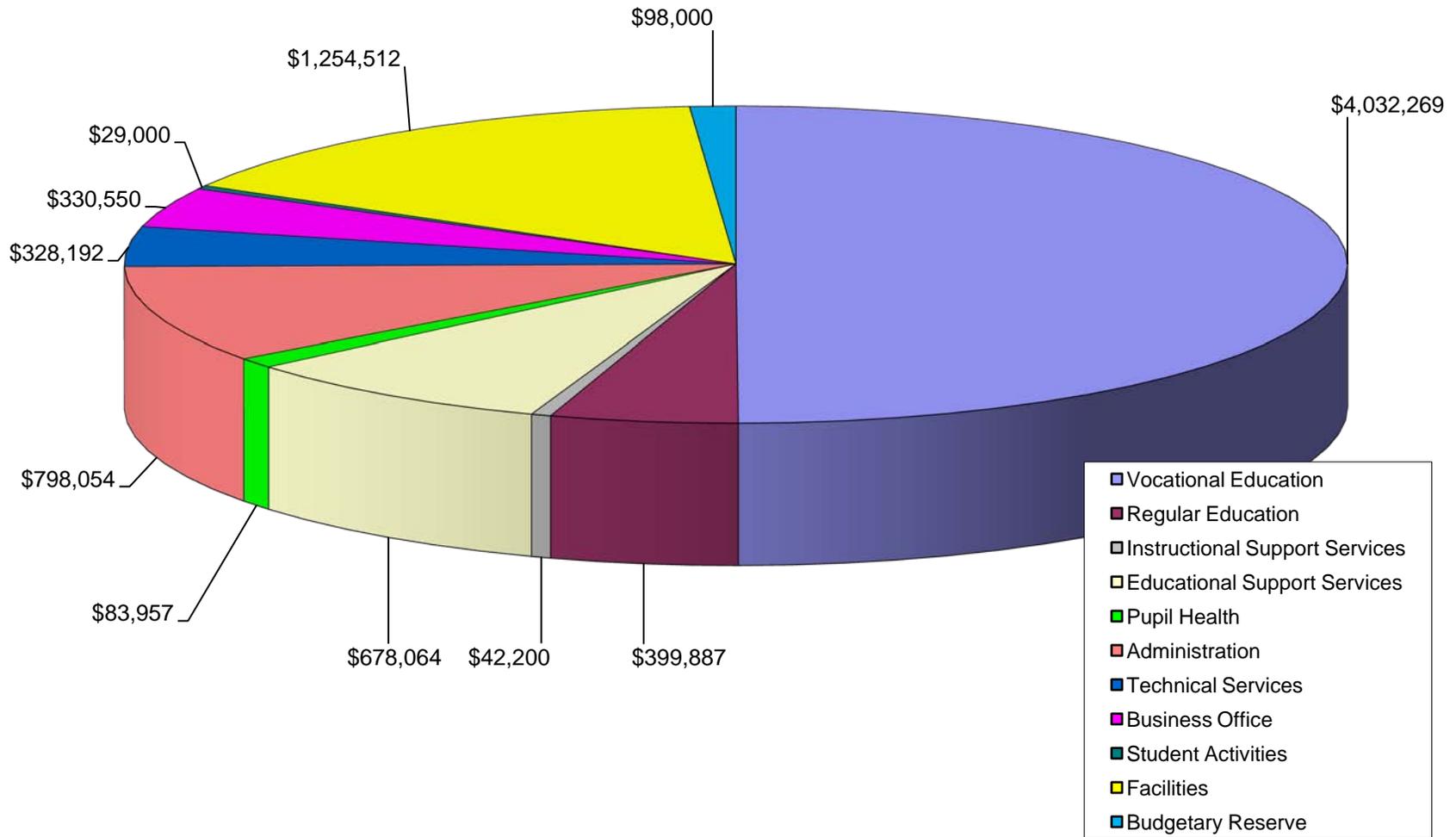
<b>CODE</b>	<b>CATEGORY</b>	<b>2009/10 APPROVED BUDGET</b>	<b>2010/11 PROPOSED BUDGET</b>	<b>% CHANGE</b>
<b>2000</b>	<b>SUPPORT SERVICES (con't)</b>			
2500-100	SALARIES - 3 FTE	192,339	198,374	
-200	EMPLOYEE BENEFITS	75,318	79,486	
-300	PURCHASED PROF & TECH SERVICES	26,100	26,400	
-400	PURCHASED PROPERTY SERVICES	4,550	4,565	
-500	OTHER PURCHASED SERVICES	13,425	13,325	
-600	SUPPLIES	8,750	7,400	
-700	PROPERTY	0	0	
-800	MISCELLANEOUS OBJECTS	1,000	1,000	
2500	TOTAL SUPPORT SERVICES-BUSINESS	321,482	330,550	2.82%
2600-100	SALARIES - 6 FTE	244,102	248,709	
-200	EMPLOYEE BENEFITS	133,949	116,163	
-300	PURCHASED PROF & TECH SERVICES	24,000	36,540	
-400	PURCHASED PROPERTY SERVICES	277,675	343,600	
-500	OTHER PURCHASED SERVICES	56,850	59,900	
-600	SUPPLIES	450,900	429,000	
-700	PROPERTY	19,500	19,500	
-800	MISCELLANEOUS OBJECTS	1,000	1,100	
2600	TOTAL SUPPORT SERVICES-FACILITIES	1,207,976	1,254,512	3.85%
2818-100	SALARIES - 2 FTE	154,128	163,552	
-200	EMPLOYEE BENEFITS	61,725	68,235	
-300	PURCHASED PROF & TECH SERVICES	8,000	8,000	
-400	PURCHASED PROPERTY SERVICES	6,800	6,800	
-500	OTHER PURCHASED SERVICES	10,800	10,830	
-600	SUPPLIES	49,350	49,350	
-700	PROPERTY	19,510	21,000	
-800	MISCELLANEOUS OBJECTS	425	425	
2818	TOTAL TECHNICAL SERVICES	310,738	328,192	5.62%
2834-500	OTHER PURCHASED SERVICES	2,500	2,000	
2834	TOTAL STAFF DEVELOPMENT	2,500	2,000	-20.00%

**MIDDLE BUCKS INSTITUTE OF TECHNOLOGY  
PROPOSED BUDGET SUMMARY**

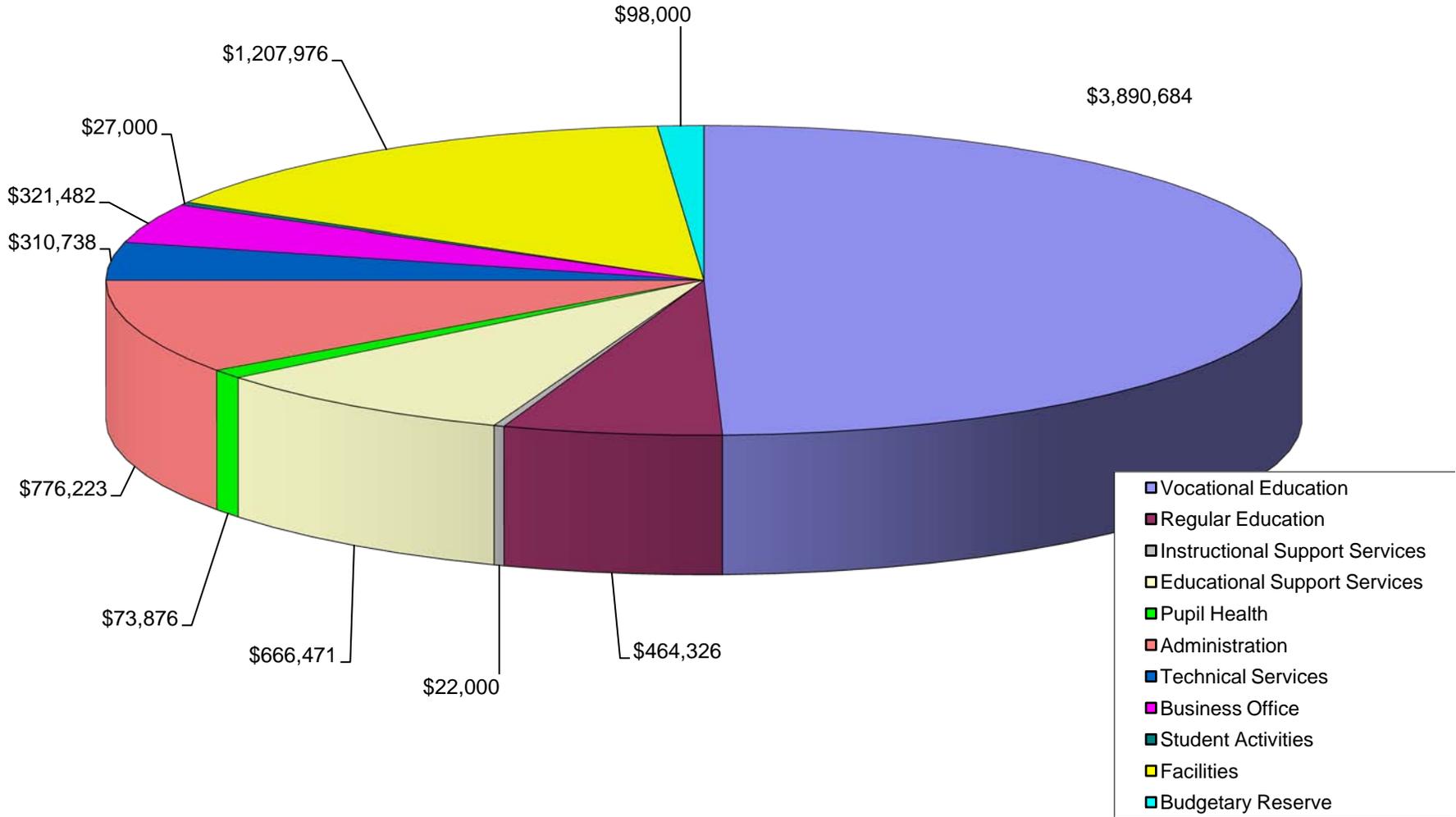
**EXPENSES**

<b>CODE</b>	<b>CATEGORY</b>	<b>2009/10 APPROVED BUDGET</b>	<b>2010/11 PROPOSED BUDGET</b>	<b>% CHANGE</b>
<b>3000</b>	<b>NON-INSTRUCTIONAL SERVICES</b>			
3200-500	OTHER PURCHASED SERVICES	23,000	25,000	
-600	SUPPLIES	3,000	3,000	
-800	MISCELLANEOUS OBJECTS	<u>1,000</u>	<u>1,000</u>	
3200	TOTAL STUDENT ACTIVITIES	27,000	29,000	7.41%
<b>5000</b>	<b>OTHER FINANCING USES</b>			
5100-300	DEBT SERVICE	0	0	
5900-000	BUDGETARY RESERVE	<u>1 98,000</u>	<u>1 98,000</u>	
5900	TOTAL BUDGETARY RESERVE	98,000	98,000	0.00%
	<b>TOTAL PROPOSED BUDGET</b>	<u><b>\$7,858,776</b></u>	<u><b>\$8,074,685</b></u>	2.75%
<b>1</b>	<b>BUDGETARY RESERVE CONSISTS OF:</b>			
	OPERATING RESERVE	98,000	98,000	
	<b>TOTAL BUDGET-TO-BUDGET INCREASE:</b>	<u><b>\$ 191,680</b></u>	<u><b>\$ 215,909</b></u>	2.75%
	<b>SUMMARY OF BUDGET-TO-BUDGET CHANGES:</b>			
	1) Net increase in salaries & wages		146,153	1.86%
	2) Increase for PSERS employer contribution		155,458	1.98%
	3) Decrease in Medical & Prescription plan cost		(100,032)	-1.27%
	3) Increase for Math Coach		20,700	0.26%
	4) Increase in maintenance & use of cleaning service		86,210	1.10%
	5) Net decrease in supplies		(126,758)	-1.61%
	6) All other		34,178	0.43%
			<u>\$ 215,909</u>	2.75%

**MIDDLE BUCKS INSTITUTE OF TECHNOLOGY  
2010/2011 PROPOSED BUDGET  
EXPENDITURES BY FUNCTION**



## MIDDLE BUCKS INSTITUTE OF TECHNOLOGY 2009/2010 ADOPTED BUDGET EXPENDITURES BY FUNCTION



**MIDDLE BUCKS INSTITUTE OF TECHNOLOGY  
PROPOSED BUDGET SUMMARY - LEASE RENTAL**

SCHOOL FACILITIES LEASE - MIDDLE BUCKS VOCATIONAL-TECHNICAL SCHOOL AUTHORITY

SERIES OF 2003 BONDS - BALANCE JULY 1, 2010	\$ 2,200,000
SERIES OF 2006 BONDS - BALANCE JULY 1, 2010	15,765,000
	<u>\$ 17,965,000</u>

LEASE RENTAL COVERING DEBT SERVICE IS PAID BY THE MEMBER DISTRICTS' DIRECTLY TO THE TRUSTEE HARLEYSVILLE NATIONAL BANK FOR THE BOND HOLDERS IN AUGUST & FEBRUARY.

	<b>Budgeted 2009/2010</b>	<b>Actual 2009/2010</b>	<b>Projected 2010/2011</b>
6946 LEASE REVENUE	<u>\$ 1,469,100</u>	<u>\$ 1,469,100</u>	<u>\$ 1,467,050</u>
5110 DEBT SERVICE - AUTHORITY BONDS	<u>\$ 1,469,100</u>	<u>\$ 1,469,100</u>	<u>\$ 1,467,050</u>
PRINCIPAL	\$ 610,000	\$ 610,000	\$ 630,000
INTEREST	851,100	851,100	829,050
ADMINISTRATIVE FEE	8,000	8,000	8,000
	<u>\$ 1,469,100</u>	<u>\$ 1,469,100</u>	<u>\$ 1,467,050</u>

Rental is allocated to the member districts' on the basis of the proportion which the market value of each Participating School District bears to the total market valuation of all the Participating School Districts, as certified by the State Tax Equalization Board annually. An annual administrative fee equaling \$8,000 is paid by the sending districts in addition to the debt service.

	7/1/2009 STEB Market Value <u>2008</u>	Budgeted using 7/1/2008 STEB Mkt Value <u>2009/2010</u>	Actual using 7/1/2009 STEB Mkt Value <u>2009/2010</u>	Projected using 7/1/2008 STEB Mkt Value <u>2010/2011</u>
Centennial	14.04%	\$ 208,172	\$ 206,262	\$ 205,974
Central Bucks	45.63%	669,175	670,350	669,415
Council Rock	32.04%	469,524	470,700	470,043
New Hope-Solebury	8.29%	122,229	121,788	121,618
	<u>100.00%</u>	<u>\$ 1,469,100</u>	<u>\$ 1,469,100</u>	<u>\$ 1,467,050</u>

The STEB Market Values for 2010/2011 are not available until July 1, 2010. For budgeting purposes Member Districts can use the projected amounts.

<b>MIDDLE BUCKS INSTITUTE OF TECHNOLOGY - PAC, FINANCE, PPP &amp; BST COMMITTEES</b>							
<b>COMMITTEE UPDATE</b>							
<b>MARCH 2, 2010</b>							
<b>DESCRIPTION</b>	<b>2008/2009 APPROVED BUDGET</b>	<b>2009/2010 APPROVED BUDGET</b>	<b>2010/2011 PROPOSAL</b>	<b>\$ INCREASE/ (DECREASE) LINE ITEM</b>	<b>% INCREASE/ (DECREASE) LINE ITEM</b>	<b>% INCREASE/ (DECREASE) BUD. TO BUD.</b>	
<b>100 SALARIES &amp; WAGES:</b>							
BARGAINING UNIT	\$ 2,596,641	\$ 2,576,603	\$ 2,747,575	\$ 170,972	6.6%	*	1.83%
ALL OTHERS	1,528,475	1,599,741	1,574,922	\$ (24,819)	-1.6%		-0.27%
* 2009/10 Bargaining unit budgeted using 2008/09 salary matrix							
<b>200 BENEFITS:</b>							
MEDICAL & PRESCRIPTION	798,093	832,910	732,797	(100,113)	-12.0%		-1.07%
DENTAL/VISION/LIFE/LTD/CONTRACTUAL	173,897	190,095	204,205	14,110	7.4%		0.15%
STATUTORY (FICA, PSERS, WC & UC)	571,119	575,442	721,605	146,163	25.4%		1.57%
300 PROFESSIONAL & TECHNICAL SERVICES	233,845	223,175	269,720	46,545	20.9%		0.50%
400 PURCHASED PROPERTY SERVICES	420,655	441,260	536,634	95,374	21.6%		1.02%
500 OTHER PURCHASED SERVICES	297,240	309,720	304,550	(5,170)	-1.7%		-0.06%
<b>600 SUPPLIES:</b>							
INSTRUCTIONAL SUPPLIES	364,075	398,330	300,367	(97,963)	-24.6%		-1.05%
UTILITIES	295,500	369,000	344,500	(24,500)	-6.6%		-0.26%
ALL OTHER SUPPLIES	175,880	192,315	188,020	(4,295)	-2.2%		-0.05%
700 EQUIPMENT	87,320	39,010	40,500	1,490	3.8%		0.02%
800 OTHER	12,590	13,175	11,290	(1,885)	-14.3%		-0.02%
5100 DEBT SERVICE	13,766	0	0	-	0.0%		0.00%
5900 BUDGETARY RESERVE	98,000	98,000	98,000	-	0.0%		0.00%
5110 AUTHORITY LEASE RENTAL	1,467,550	1,469,100	1,467,050	(2,050)	-0.1%		-0.02%
TOTAL EXPENDITURES	\$ 9,134,646	\$ 9,327,876	\$ 9,541,735	\$ 213,859			2.29%

<b>MIDDLE BUCKS INSTITUTE OF TECHNOLOGY - PAC, FINANCE, PPP &amp; BST COMMITTEES</b>						
<b>COMMITTEE UPDATE</b>						
<b>MARCH 2, 2010</b>						
<b>DESCRIPTION</b>	<b>2008/2009 APPROVED BUDGET</b>	<b>2009/2010 APPROVED BUDGET</b>	<b>2010/2011 PROPOSAL</b>	<b>\$ INCREASE/ (DECREASE) LINE ITEM</b>	<b>% INCREASE/ (DECREASE) LINE ITEM</b>	<b>% INCREASE/ (DECREASE) BUD. TO BUD.</b>
6000 LOCAL REVENUE						
<u>EDUCATION AND LEASE RENTAL</u>						
CENTENNIAL	\$ 2,128,983	\$ 2,164,635	\$ 2,193,429	\$ 28,794	1.3%	0.31%
CENTRAL BUCKS	4,015,495	4,147,181	4,225,329	78,148	1.9%	0.84%
COUNCIL ROCK	1,568,110	1,625,246	1,687,489	62,243	3.8%	0.67%
NEW HOPE-SOLEBURY	306,875	306,494	297,818	(8,676)	-2.8%	-0.09%
<u>RECEIPTS FROM MEMBERS</u>	8,019,463	8,243,556	8,404,065	160,509	1.95%	1.72%
OTHER LOCAL SOURCES	161,100	165,600	147,600	(18,000)	-10.9%	-0.19%
7000 STATE SOURCES	588,500	593,000	685,070	92,070	15.5%	0.99%
8000 FEDERAL SOURCES	365,583	325,720	305,000	(20,720)	-6.4%	-0.22%
TOTAL REVENUE	\$ 9,134,646	\$ 9,327,876	\$ 9,541,735	\$ 213,859		2.29%

# MIDDLE BUCKS INSTITUTE OF TECHNOLOGY

## SUBSIDIARY – NON MAJOR FUND BUDGETS

### PROPOSAL

2010/2011

GOVERNMENTAL FUND TYPES:	PAGE
SPECIAL REVENUE/CAPITAL RESERVE FUND	26
ADULT EDUCATION FUND	27
PRODUCTION FUND	28
PROPRIETARY FUND TYPE:	
FOOD SERVICE FUND	29
Li'L BUCKS PRESCHOOL	30
FIDUCIARY FUND TYPE:	
STUDENT ACTIVITIES FUND	31

NOTE: These funds do not represent additional costs to the member school districts, since revenues come from federal/state subsidies, student tuition/client sales/fundraising, or previously allocated and approved funds.



**ADULT EVENING EDUCATION FUND**  
**PROPOSED BUDGET**  
2010-2011

	2009/2010 ESTIMATE	2009/2010 APPROVED BUDGET	2010/2011 PROPOSED BUDGET	
<b><u>REVENUES</u></b>				
Tuition	\$ 104,797	\$ 176,000	\$ 142,500	
Subsidies	8,818	11,800	10,240	
Miscellaneous	-	4,150	-	
Interest Earned	368	1,000	250	
	\$ 113,983	\$ 192,950	\$ 152,990	-20.7%
<b><u>EXPENSES</u></b>				
-100 Salary	\$ 51,863	\$ 89,676	\$ 74,085	
-200 Benefits	11,305	19,823	13,880	
-500 Other Purchased Services	27,229	37,500	37,500	
-600 Supplies	16,223	39,000	20,825	
-600 Software & Secondary Projects	1,380	4,000	4,000	
-600 Utilities allocation to General Fund	2,500	2,500	2,500	
-800 Other	-	450	200	
	\$ 110,500	\$ 192,950	\$ 152,990	-20.7%
	\$ 3,483	\$ 0	\$ (0)	
<b><u>PROJECTED FUND BALANCE</u></b>				
Beginning Fund Balance		7/1/09	\$ 118,444	
Estimated net income for 2009/2010			3,483	
Ending Fund Balance		6/30/10	\$ 121,927	
Estimated net income 2010/2011			(0)	
Ending Fund Balance		6/30/11	\$ 121,927	

**PRODUCTION FUND  
PROPOSED BUDGET  
2010/2011**

	2009/2010 ESTIMATE	2009/2010 APPROVED BUDGET	2010/2011 PROPOSED BUDGET	
<b><u>REVENUES</u></b>				
Aspirations	\$ 23,000	\$ 34,000	\$ 34,000	
Student Built Modular House	77,500	75,500	77,500	
Summer School Consortium	59,520	82,080	74,430	
All Other Programs	143,426	150,761	163,465	
PA Subsidies	2,650	3,421	3,455	
Interest Earned	850	1,000	1,000	
	<u>\$ 306,946</u>	<u>\$ 346,762</u>	<u>\$ 353,850</u>	2.0%
<b><u>EXPENSES</u></b>				
-100 Salaries & Wages	\$ 45,725	\$ 55,038	\$ 50,900	
-200 Benefits	4,317	7,658	7,500	
-300 Purchased Professional Services	11,050	11,050	20,500	
-400 Purchases Property Services	9,200	9,658	9,285	
-500 Other Purchased Services	11,078	24,975	16,950	
-600 Supplies	211,442	229,950	229,215	
-700 Equipment	0	0	7,500	
-900 Transfer	8,434	8,434	12,000	
	<u>\$ 301,246</u>	<u>\$ 346,762</u>	<u>\$ 353,850</u>	2.0%
Total	<u>\$ 301,246</u>	<u>\$ 346,762</u>	<u>\$ 353,850</u>	
Net	<u>\$ 5,700</u>	<u>\$ -</u>	<u>\$ -</u>	
<b><u>PROJECTED FUND BALANCE</u></b>				
Beginning Fund Balance			\$ 307,112	
Estimated fund balance increase -2009/2010			5,700	
Ending Fund Balance			<u>\$ 312,812</u>	
Estimated net income for 2010-2011			-	
Ending Fund Balance			<u>\$ 312,812</u>	

# FOOD SERVICE FUND

## PROPOSED BUDGET

### 2010/2011

	2009/2010 ESTIMATE	2009/2010 APPROVED BUDGET	2010/2011 PROPOSED BUDGET	
<b><u>REVENUES</u></b>				
Line Sales	\$ 67,310	\$ 110,013	\$ 69,000	
Subsidies	17,766	21,279	20,210	
Miscellaneous	15,131	33,195	16,000	
Interest Earned	146	450	200	
Transfer	8,434	8,434	12,000	
Total	\$ 108,787	\$ 173,372	\$ 117,410	-32.3%
 <b><u>EXPENSES</u></b>				
-100 Salary	\$ 55,762	\$ 57,211	\$ 55,487	
-200 Benefits	20,529	25,323	26,711	
-500 Other Purchased Services	118	750	500	
-600 Food/Non-Food Supplies	62,298	72,105	60,000	
-700 Depreciation	17,947	17,947	17,947	
-800 Other	78	35	40	
Total	\$ 156,732	\$ 173,372	\$ 160,685	-7.3%
	\$ (47,945)	\$ 0	\$ (43,275)	
 <b><u>PROJECTED FUND BALANCE (DEFICIT)</u></b>				
Beginning Fund Balance - Unrestricted	7/1/2009		\$ 170,263	
Estimated loss for 2009/2010			(47,945)	
Ending Fund Balance (Deficit)	6/30/2010		\$ 122,318	
Estimated net income 2010/2011			(43,275)	
Ending Fund Balance - Unrestricted	6/30/2011		\$ 79,043	

**Middle Bucks Institute of Technology  
Proposed Budget 2010/2011  
Li'L Bucks Preschool**

	<b>Estimate 2009/2010</b>	<b>Approved Budget 2009/2010</b>	<b>Proposed Budget 2010/2011</b>
<b>INCOME</b>			
PRE SCHOOL TUITION	\$147,778	\$157,940	\$145,135
<b>EXPENSES</b>			
OPERATING EXPENSES			
100 WAGES	113,968	116,200	104,268
200 BENEFITS	28,056	26,700	36,367
300 PROF SERVICES	0	500	600
500 ADVERTISING	3,969	5,340	0
500 PROF DEVELOPMENT	699	1,000	750
600 SUPPLIES	3,076	4,200	2,780
800 DUES & FEES	0	500	100
<b>Total : EXPENSES</b>	<u>149,768</u>	<u>154,440</u>	<u>144,865</u>
<b>NET ADDITION/(DEFICIT)</b>	<u>(\$1,990)</u>	<u>\$3,500</u>	<u>\$270</u>

# STUDENT ACTIVITY FUNDS

## PROPOSED BUDGET 2010-2011

	<u>2009/2010 ESTIMATE</u>	<u>2009/2010 APPROVED BUDGET</u>	<u>2010/2011 PROPOSED BUDGET</u>
<b><u>REVENUES</u></b>			
Student Activity Fees	\$ 19,625	\$ 23,250	\$ 20,350
Fund Raisers	21,320	21,750	20,240
Other	<u>223</u>	<u>3,960</u>	<u>1,080</u>
Total	<u>\$ 41,168</u>	<u>\$ 48,960</u>	<u>\$ 41,670</u>
<b><u>EXPENSES</u></b>			
-500 Student Activities & Events	\$ 21,130	\$ 23,460	\$ 20,250
-600 Supplies	16,660	18,625	17,220
-800 Other Objects	<u>4,055</u>	<u>6,875</u>	<u>4,200</u>
Total	<u>\$ 41,845</u>	<u>\$ 48,960</u>	<u>\$ 41,670</u>
	<u>\$ (677)</u>	<u>\$ -</u>	<u>\$ -</u>

It is the policy of Middle Bucks Institute of Technology not to discriminate on the basis of race, sex, religion, color, national origin, disability, or limited English proficiency in its educational programs, activities and employment policy as required by Title IX of the 1972 Educational Amendments, Title VI of the Civil Rights Act of 1964 and Section 504 Regulations of the Rehabilitation Act of 1973. For information regarding services, activities, programs and facilities that are accessible to and usable by handicapped persons, or for inquiries regarding compliance with the above non-discriminatory policies, contact the Civil Rights Coordinator, Middle Bucks Institute of Technology.