

EXECUTIVE COUNCIL
COMMITTEE OF THE WHOLE MEETING
February 2, 2021 - 5:30 PM
Room 101

AGENDA

Building, Security & Technology

- Capital Improvement Projects (Attachment 1)
- New Contract with Windstream for Telephone Service (Attachment 2)
- Roof Update
 - 2020 Roof - Munn
 - 2018 Roof - Paneko

Program, Policy, and Personnel

- Special Education – 4-day Schedules
- Reopening MBIT – 4 or 5 days (Attachment 3)
- Restructuring MBIT Operations
- Negotiations
- Personnel Items
 - Employment
 - Reassignment
 - Termination
 - FMLA
 - Additional Adult Evening School Staff

Finance

- 2021-2022 Budget (Attachment 4)
- Updates (To Be Distributed)
 - Li'l Bucks
 - Adult Education

Middle Bucks Institute of Technology- Capital Needs Assessment

Study Background: Middle Bucks Institute of Technology (MBIT) authorized Bustamante Engineers, Inc. to conduct a Capital Needs Assessment for its facility to determine the condition of the building(s) including major components such as, site components, building façade, roofs, interior systems, mechanical systems, HVAC, electrical systems as well as other elements of the facility, in order to establish an inventory of items and a preliminary funding plan for the future. Initial inspection of components at MBIT took place in 2019. The original report was submitted in August 2019 for the school's fiscal year running from July 1-June 30.

Cost Derivation: Costs provided in the spreadsheet take into account documentation that was presented to us, historical construction costs in the region, 2020 RSMean costs, and the Bustamante Engineering Database. Below are recent sources of documentation that were made available to review.

Component Estimate	Source of Information
Pavement Evaluation- 2018	Gilmore & Associates
Roof Survey Report- 2016	Roof System Consultants
Roofing Bids- 2017 & 2020	MBIT

Certain components such as roofing materials as listed in the 2019 report have drastically increased in cost. It is important to note that 3% compounded inflation has been incorporated into the 2021 analysis along with appropriate increases to components.

Contingency Description: Per professional estimating standards the estimates provided are classified between level 1 & 2 (class 4 and 5) depending on familiarity/experience with components. The budget estimation based on class 5 of classification practices can range from -30% to +50%. Class 4 classification ranges from -15% to +30%. From our experience with construction related to the components at MBIT along with the variation of the two classes, we provide tabulation for +25% contingency. For reference, refer to the Comparison of Classification Practices table.

COMPARISON OF CLASSIFICATION PRACTICES

Figures 3a through 3c provide a comparison of the estimate classification practices of various firms, organizations, and published sources against one another and against the guideline classifications. These tables permits users to benchmark their own classification practices.

	AACE Classification Standard	ANSI Standard Z94.0	AACE Pre-1972	Association of Cost Engineers (UK) ACostE	Norwegian Project Management Association (NFP)	American Society of Professional Estimators (ASPE)
 INCREASING PROJECT DEFINITION	Class 5	Order of Magnitude Estimate -30/+50	Order of Magnitude Estimate	Order of Magnitude Estimate Class IV -30/+30	Concession Estimate	Level 1
					Exploration Estimate	
					Feasibility Estimate	
	Class 4	Budget Estimate -15/+30	Study Estimate	Study Estimate Class III -20/+20	Authorization Estimate	Level 2
	Class 3		Preliminary Estimate	Budget Estimate Class II -10/+10	Master Control Estimate	Level 3
	Class 2	Definitive Estimate -5/+15	Definitive Estimate	Definitive Estimate Class I -5/+5	Current Control Estimate	Level 4
Class 1	Detailed Estimate		Level 5			
					Level 6	

Figure 3a. – Comparison of Classification Practices

Account Summary

Customer Name	MIDDLE BUCKS INSTITUTE OF TECHNOLOGY
Quote #	2199780
Windstream Enterprise Representative	Tammy Lambert
Contract Term Length	36 Months
Effective Date	January 27, 2021
MMF	\$583.47

Summary of Charges (Total for All Locations)

Product	Monthly Recurring Charges	One-Time Charges
Common Voice Features	\$40.00	\$0.00
Dynamic IP	\$543.47	\$0.00
Total*	\$583.47	\$0.00

*The Monthly Recurring Charges represented above DO NOT include the taxes or charges that Windstream passes on to governmental entities AND the following Windstream fees and surcharges: Access Recovery Charge of up to \$3.00 per line or a maximum of 5 per trunk. Regulatory Assessment Surcharge of up to 8% applies to Interstate and International charges in the following states MN, NY and PA. An Administrative Service Fee of up to 12% applies to Interstate, Intrastate and Internet services monthly charges in all states except MN, NY and PA.

Service Agreement Summary

This Service Agreement is subject to and controlled by the Windstream Service Terms and Conditions and the service-specific terms and conditions located at <http://www.windstreamenterprise.com/service-terms-and-conditions>, including how such terms may be modified from time to time, and all of which are hereby incorporated herein by reference. By your signature you warrant that you have read, understand and agree to the Service Agreement, Windstream Service Terms and Conditions and applicable service-specific terms and conditions, and acknowledge that you are authorized to sign this Service Agreement and order the Service(s) as outlined herein.

CUSTOMER	WINDSTREAM
Signature: _____	Signature: _____
Printed Name: _____	Printed Name: _____
Title: _____	Title: _____
Date: _____	Date: _____

This offer is voidable by Windstream if not signed and returned by 3/13/2021.

Location Summary

Location Name	Monthly Recurring Charges	One-Time Charges	Credits
MIDDLE BUCKS INSTITUTE OF TECHNOLOGY	\$583.47	\$0.00	\$0.00

Location Detail

Location Name	MIDDLE BUCKS INSTITUTE OF TECHNOLOGY	Account Number	5384380
Location Address	2740 YORK RD , JAMISON, PA 18929-1046	Service Order Type	Conversion

Total One-Time Charges:
\$0.00

Total Recurring Charges:
\$583.47

Monthly Recurring Charges

Product	Qty.	Unit Price	Total Price
Common Voice Features			
900/976 Block	1	\$0.00	\$0.00
International Block	1	\$0.00	\$0.00
LD Block of 1000	2	\$20.00	\$40.00
Dynamic IP			\$469.47
Call Paths - PRI/CAS	23	Included	
Ethernet Access(3 Mb)	1	Included	
Managed Router - Advanced	1	Included	
Managed Router Equipment	1	Included	
20 DID Station Numbers	2	\$4.00	\$8.00
FSLC Charge	5	\$9.20	\$46.00
IP Addresses Block of 8 Charge	1	\$20.00	\$20.00
		Total	\$583.47

Usage Rates

Usage Type	Product and Usage Rates			
	Rate	Initial Increment	Additional Increment	Precision
Out of State Long Distance Charges (D)	0.03	6 sec	6 sec	2 digit [†]
Local Measured Service Charges	0.00			

Regional Long Distance Charges (D)	<i>0.03</i>	6 sec	6 sec	<i>2 digit†</i>
In State Long Distance Charges (D)	<i>0.03</i>	6 sec	6 sec	<i>2 digit†</i>

Rates listed within the Usage Rates section are applicable for all locations, unless otherwise noted on the individual Service Location listing in the Usage Rates sub-section.

Notes: 1 - Per Minute 2 - Per Call 3 - Per Minute per Participant

* Rates are subject to change on 30 days notice via bill message on customer's invoice.

** Additional charges apply for all local, long distance and 8XX features, network access charges, router maintenance, CPE maintenance and directory listings.

For the current features pricing, go to <https://www.windstream.com/about/legal/Fee-and-Surcharge-Guide>

*** Amounts listed are reasonable approximations based on initial proposal. Actual amounts shall depend on final lease amount set forth in the Customer's Lease Agreement.

‡ Local Usage is an additional charge in CA, DC, MA, MD, NH, NJ, NY, PA and RI and will be billed at the current tariffed rate. Rates are subject to change on 30 days notice via bill message on customer's invoice.

† Each call is billed to two decimal places and rounds the billed amount for each call up to the nearest whole cent.



USAC ADDENDUM TO WINDSTREAM SERVICE TERMS AND CONDITIONS
FOR E-RATE PROGRAM APPLICANTS

This Addendum is entered between Windstream (“WIN”) and MIDDLE BUCKS INSTITUTE OF TECHNOLOGY (“Customer”) and amends the Windstream Service Agreement (“Agreement”) entered between WIN and Customer (“Parties”).

Because the Customer is a USAC E-Rate Program applicant, the Agreement is amended as follows:

1. Please indicate Customer’s Billed Entity Number (“BEN”):

BEN: _____

2. A new section, **Installation Before Funding Decision**, is added to the Agreement:

WIN recognizes that Customer’s ability to satisfy its obligations under this Agreement is dependent upon the receipt of funding from USAC, and the Parties have agreed to enter into this Agreement prior to receiving a funding decision. If Customer desires for WIN to proceed with installation of Services, or construction if applicable, prior to receipt of a funding decision, Customer must indicate its request below. Absent an affirmative response from Customer, WIN will not start installation or construction until after Customer and WIN receive a funding decision. Customer understands and agrees that if it chooses to have WIN proceed with installation or construction prior to receipt of a funding decision, and Customer does not receive funding, Customer shall be subject to the full termination liability as described in the **Effect of Termination** section of the Agreement in the event it terminates this Agreement.

Customer requests that WIN proceed with installation or construction prior to receipt of a funding decision.

___ YES ___ NO

3. A new section, **USAC Funding Denial**, is added to the Agreement:

In the event USAC funding is denied after first having been approved, and WIN has then installed the Services, Customer shall be obligated to pay 100% of the charges for the Services; however, if such funding is denied wholly and directly due to WIN’s actions or inactions, Customer may continue to pay the discounted rate for the remainder of the applicable funding year. Prior to the end of that funding year, the Parties will renegotiate pricing and Customer will have the option to either continue under the Agreement with the renegotiated pricing or re-bid the Services and re-apply for funding with USAC. WIN reserves the right to terminate for non-payment in accordance with Section 10 of the Agreement if Customer fails to pay the full amount owed for the Services.

The Agreement noted above and this Addendum constitutes the Parties' entire agreement. To the extent there is a conflict between this Addendum and the Agreement, this Addendum controls.

This Addendum may be executed in several counterparts, and all counterparts so executed shall constitute one binding agreement on the Parties hereto and each executed counterpart shall be deemed an original. Facsimile signatures shall be accepted as valid and binding for all purposes.

WIN and Customer each aver that the signatories to this Addendum below have authority to sign this Addendum.

Handwritten modifications to this Addendum are not binding on either WIN or Customer.

MIDDLE BUCKS INSTITUTE OF TECHNOLOGY
(Customer)

AUTHORIZED REP.

(PRINTED NAME):

SIGNATURE:

TITLE:

DATE:

WINDSTREAM

AUTHORIZED REP.

(PRINTED NAME):

SIGNATURE:

TITLE:

DATE:

2/2/2021	Committee of the Whole meets to discuss reopening school 4 or 5-days
2/8/2021	Executive Council votes to reopen school
2/9/2021	Notify staff of Executive Council's decision and discuss reopening plan
2/9/2021	Send a letter to MBIT families with a form to elect a five-day in-person instructional option OR a five-day per week virtual live-streamed option.
2/9/2021	Survey teachers to determine the furniture and equipment they need brought in from storage to accommodate their program and students.
2/10/2021	(First Wednesday) Based on response from teachers and current class enrollment list, begin the process of moving desks and chairs back into the classroom, then begin moving equipment back to classrooms
2/12/2021	Notify families who have borrowed technology from MBIT that if their student elects to attend five-day in-person that they will need to make arrangements to return the computer they borrowed. Explain to families that their student will not be able to use any additional computer systems until the borrowed equipment is returned
2/17/2021	(Second Wednesday) Finalize the equipment moves and classroom setups, begin placing computers back in classrooms; reset labs
2/24/2021	(Third Wednesday) Finalize lab setups and computer placements. Identify any shortages in either equipment needed or computers
2/28/2021	Revise MBIT Health & Safety Plan to state "students and staff will adhere to 3' or more social distancing"
3/1/2021	Transition to five-day in-person or five-day virtual live-stream instructional model BEGINS

**MIDDLE BUCKS INSTITUTE OF TECHNOLOGY
2021/2022 BUDGET SUMMARY
EXECUTIVE COMMITTEE and PAC UPDATE
FEBRUARY 2, 2021**

DESCRIPTION	2017/2018 ACTUAL	2018/2019 ACTUAL	2019/2020 ACTUAL	2019/2020 APPROVED BUDGET	2020/2021 APPROVED BUDGET	2021/2022 PROPOSED BUDGET	LINE \$ INCREASE/ (DECREASE)	LINE % INCREASE/ (DECREASE)	% INCREASE/ (DECREASE) BUD. TO BUD.
6000 LOCAL REVENUE									
<u>EDUCATION AND LEASE RENTAL</u>									
CENTENNIAL	\$ 2,327,037	\$ 2,326,357	\$ 2,549,547	\$ 2,394,649	\$ 2,567,436	\$ 2,637,541	\$ 70,105	2.73%	0.58%
CENTRAL BUCKS	4,623,030	4,785,799	4,825,176	4,930,167	5,084,628	5,245,532	160,904	3.16%	1.33%
COUNCIL ROCK	1,919,554	1,876,039	1,807,525	2,009,880	1,968,566	1,932,425	(36,141)	-1.84%	-0.30%
NEW HOPE-SOLEBURY	309,067	241,666	189,970	321,018	257,892	264,496	6,604	2.56%	0.05%
RECEIPTS FROM MEMBERS	9,178,688	9,229,861	9,372,217	9,655,714	9,878,522	10,079,994	201,472	2.04%	1.67%
OTHER LOCAL SOURCES	72,398	84,679	174,741	90,500	90,100	85,900	(4,200)	-4.66%	-0.03%
7000 STATE SOURCES	1,371,220	1,490,961	1,723,854	1,556,500	1,598,260	1,661,800	63,540	3.98%	0.53%
8000 FEDERAL SOURCES	267,721	270,315	286,594	283,000	286,600	268,000	(18,600)	-6.49%	-0.15%
9000 FUND BALANCE / TRANSFERS	20,000	-	264,015	245,000	-	-	-	-100.00%	0.00%
TOTAL REVENUE	<u>\$ 10,910,027</u>	<u>\$ 11,075,816</u>	<u>\$ 11,821,422</u>	<u>\$ 11,830,714</u>	<u>\$ 11,853,482</u>	<u>\$ 12,095,694</u>	<u>\$ 242,212</u>		2.00%
FUND BALANCES									
Fund balance:	<u>6/30/18</u>	<u>6/30/19</u>	<u>6/30/20</u>						
Nonspendable	\$ 5,034	\$ 58,361	\$ 102,734						
Unassigned - Adult Ed	\$ 220,223	\$ 226,233	\$ 214,742						
Unassigned - Production Control	\$ 194,784	\$ 143,150	\$ 89,350						
	<u>6/30/18</u>	<u>6/30/19</u>	<u>6/30/20</u>						
Balance Due to Member School Districts	\$ 140,984	\$ 241,599	\$ 283,497						
Prior period adjustment for 2017/2018	\$ -	\$ (111,344)	\$ -						
	<u>\$ 140,984</u>	<u>\$ 130,255</u>	<u>\$ 283,497</u>						

Member District Contribution for Operations and Lease Rental combined increase for 2020/2021 = **2.31%**

**MIDDLE BUCKS INSTITUTE OF TECHNOLOGY
2021/2022 BUDGET SUMMARY
EXECUTIVE COMMITTEE and PAC UPDATE
FEBRUARY 2, 2021**

DESCRIPTION	2017/2018 ACTUAL	2018/2019 ACTUAL	2019/2020 ACTUAL	2019/2020 APPROVED BUDGET	2020/2021 APPROVED BUDGET	2021/2022 PROPOSED BUDGET	LINE \$ INCREASE/ (DECREASE)	LINE % INCREASE/ (DECREASE)	% INCREASE/ (DECREASE) BUD. TO BUD.
100 SALARIES & WAGES:									
TEACHERS - MBEA	\$ 3,123,349	\$ 3,188,416	\$ 3,326,736	\$ 3,367,796	\$ 3,306,988	\$ 3,341,451	\$ 34,463	1.04%	0.28%
ADMIN - ACT 93	732,408	762,481	767,180	762,739	783,096	767,514	(15,582)	-1.99%	-0.13%
SUPPORT STAFF	859,226	893,366	917,910	943,475	946,607	941,711	(4,896)	-0.52%	-0.04%
SUBSTITUTES & TEMPORARY	70,323	68,365	66,165	91,015	85,995	85,995	-	0.00%	0.00%
200 BENEFITS:									
MEDICAL & PRESCRIPTION	748,225	831,257	987,586	995,126	1,077,149	1,176,206	99,057	9.20%	0.82%
DENTAL/VISION/LIFE/LTD/CONTRACTUAL	146,358	137,733	131,435	178,245	183,009	196,344	13,335	7.29%	0.11%
STATUTORY (FICA, PSERS, WC & UC)	1,975,454	1,956,269	2,219,587	2,226,396	2,219,413	2,261,465	42,052	1.89%	0.35%
300 PROFESSIONAL & TECHNICAL SERVICES	100,063	96,471	96,799	92,400	102,385	116,920	14,535	14.20%	0.12%
400 PURCHASED PROPERTY SERVICES	525,012	555,092	646,003	620,710	587,055	645,985	58,930	10.04%	0.49%
500 OTHER PURCHASED SERVICES	233,694	238,567	182,039	237,095	230,001	238,130	8,129	3.53%	0.07%
600 SUPPLIES:									
INSTRUCTIONAL SUPPLIES	301,005	265,412	319,160	318,551	323,689	308,390	(15,299)	-4.73%	-0.13%
UTILITIES	197,929	208,947	174,299	198,600	205,600	210,600	5,000	2.43%	0.04%
ALL OTHER SUPPLIES	218,077	232,471	259,338	209,645	219,949	225,094	5,145	2.34%	0.04%
700 EQUIPMENT	100,808	66,249	146,657	63,650	50,850	47,550	(3,300)	-6.49%	-0.03%
800 OTHER	12,100	14,724	17,332	12,075	13,900	14,495	595	4.28%	0.00%
5220 TRANSFER TO CAPITAL RESERVE FUND	100,000	100,000	100,000	-	-	-	-	-	0.00%
5900 BUDGETARY RESERVE				50,000	50,000	50,000	-	0.00%	0.00%
5110 AUTHORITY LEASE RENTAL	1,465,996	1,459,996	1,463,196	1,463,196	1,467,796	1,467,844	48	0.00%	0.00%
TOTAL EXPENDITURES	<u>\$ 10,910,027</u>	<u>\$ 11,075,816</u>	<u>\$ 11,821,422</u>	<u>\$ 11,830,714</u>	<u>\$ 11,853,482</u>	<u>\$ 12,095,694</u>	<u>\$ 242,212</u>		2.00%

**MIDDLE BUCKS INSTITUTE OF TECHNOLOGY
PROPOSED BUDGET SUMMARY**

MEMBER DISTRICTS RECORD CONTRIBUTIONS TO MBIT ON LINE 1300-564.

		CENTENNIAL	CENTRAL BUCKS	COUNCIL ROCK	NEW HOPE- SOLEBURY	TOTAL
<u>2019-2020</u>						
GENERAL FUND	Pg. 15	\$ 2,194,776	\$ 4,255,194	\$ 1,536,097	\$ 206,451	\$ 8,192,518
LEASE RENTAL DEBT	Pg. 22	199,873	\$ 674,972	473,783	114,568	1,463,196
2019-2020 CONTRIBUTIONS		<u>\$ 2,394,649</u> 4.08%	<u>\$ 4,930,166</u> 2.70%	<u>\$ 2,009,880</u> 0.08%	<u>\$ 321,019</u> -11.76%	<u>\$ 9,655,714</u> 1.92%
Year-to-year percentage increase						
<u>2020-2021</u>						
GENERAL FUND	Pg. 15	\$ 2,371,068	\$ 4,402,847	\$ 1,493,997	\$ 142,814	\$ 8,410,726
LEASE RENTAL DEBT	Pg. 22	196,368	\$ 681,782	474,569	115,078	1,467,797
2020-2021 CONTRIBUTIONS		<u>\$ 2,567,436</u> 7.22%	<u>\$ 5,084,629</u> 3.13%	<u>\$ 1,968,566</u> -2.06%	<u>\$ 257,892</u> -19.66%	<u>\$ 9,878,523</u> 2.31%
Year-to-year percentage increase						
<u>2021-2022</u>						
GENERAL FUND	Pg. 15	\$ 2,440,683	\$ 4,562,287	\$ 1,459,329	\$ 149,851	\$ 8,612,150
LEASE RENTAL DEBT	Pg. 22	196,858	\$ 683,245	473,096	114,644	1,467,844
2021-2022 CONTRIBUTIONS		<u>\$ 2,637,542</u> 2.73%	<u>\$ 5,245,531</u> 3.16%	<u>\$ 1,932,425</u> -1.84%	<u>\$ 264,496</u> 2.56%	<u>\$ 10,079,994</u> 2.04%
Year-to-year percentage increase						

Note: General fund contribution is allocated to member districts using a three factor averaging ADM.
Lease rental debt is for the Series of 2014, 2015 and 2020 Middle Bucks AVTS Authority Revenue Bonds. Lease Rental is allocated based on market value as determined by Pennsylvania State Tax Equalization Board - DCED annually. NOTE: Series of 2014 refunded by Series of 2020 on December 30, 2020.

2021/2022 Avg. ADM		224.80	420.21	134.41	13.80	793.22
Tuition per student	\$	10,857	\$ 10,857	\$ 10,857	\$ 10,859	\$ 10,857
2020/2021 Avg. ADM		211.71	393.13	133.39	12.75	750.98
Tuition per student	\$	11,200	\$ 11,199	\$ 11,200	\$ 11,201	\$ 11,200
2019/2020 Avg. ADM		194.2	376.4	135.9	18.3	724.7
Tuition per student	\$	11,305	\$ 11,304	\$ 11,304	\$ 11,306	\$ 11,304

**MIDDLE BUCKS INSTITUTE OF TECHNOLOGY
PROPOSED BUDGET SUMMARY**

REVENUES

CODE	CATEGORY	2019/2020 APPROVED BUDGET	2020/2021 APPROVED BUDGET	2021/2022 PROPOSED BUDGET	% CHANGE
6000	REVENUE FROM LOCAL SOURCES				
6510	INTEREST	\$2,200	\$1,300	\$600	
6740	FEES	6,000	6,500	5,000	
6910	RENTAL OF BUILDING	9,000	9,000	5,000	
6943	TUITION - ADULT STUDENTS	30,000	30,000	30,000	
6944	TUITION - NON PARTICIPATING DISTRICT	15,300	15,300	15,300	
6946	RECEIPTS FROM MEMBER DISTRICTS	8,192,518	8,410,726	8,612,150	
6991	REFUND OF PRIOR YEARS EXPENSE	8,000	8,000	10,000	
6999	MISCELLANEOUS REVENUE	20,000	20,000	20,000	
	TOTAL REVENUE LOCAL SOURCES	<u>8,283,018</u>	<u>8,500,826</u>	<u>8,698,050</u>	2.32%
7000	REVENUE FROM STATE SOURCES				
7220	VOCATIONAL EDUCATION SUBSIDIES	480,000	525,000	575,000	
7810	SOCIAL SECURITY-STATE SHARE	191,500	189,772	189,900	
7820	RETIREMENT-STATE SHARE	885,000	883,489	896,900	
	TOTAL REVENUE STATE SOURCES	<u>1,556,500</u>	<u>1,598,260</u>	<u>1,661,800</u>	3.98%
8000	REVENUE FROM FEDERAL SOURCES				
8521	LOCAL PLAN/PERKINS	283,000	286,600	268,000	
	TOTAL REVENUE FEDERAL SOURCES	<u>283,000</u>	<u>286,600</u>	<u>268,000</u>	-6.49%
9000	TRANSFERS / OTHER SOURCES				
9910	DVHT - MBIT - PREMIUM HOLIDAY	245,000	0	0	
	TOTAL TRANSFERS / OTHER SOURCES	<u>245,000</u>	<u>0</u>	<u>0</u>	0.00%
	TOTAL PROPOSED REVENUES	<u>\$10,367,518</u>	<u>\$10,385,686</u>	<u>\$10,627,850</u>	2.33%

DISTRICT CONTRIBUTION BREAKDOWN

		Oct 1 PIMS	Oct 1 PIMS	Oct 1 PIMS	(TABLE C. PAGE 6) TOTAL DUE WITH ADJUSTMENT
CENTENNIAL	28.340%	\$2,194,776	\$2,371,068	\$2,440,683	\$2,599,678
CENTRAL BUCKS	52.975%	\$4,255,194	\$4,402,847	\$4,562,287	\$4,452,614
COUNCIL ROCK	16.945%	\$1,536,097	\$1,493,997	\$1,459,329	\$1,257,706
NEW HOPE-SOLEBURY	1.740%	\$206,451	\$142,814	\$149,851	\$18,655
	<u>100.00%</u>	<u>\$8,192,518</u>	<u>\$8,410,726</u>	<u>\$8,612,150</u>	<u>\$8,328,653</u>

**MIDDLE BUCKS INSTITUTE OF TECHNOLOGY
PROPOSED BUDGET SUMMARY - LEASE RENTAL**

SCHOOL FACILITIES LEASE - MIDDLE BUCKS VOCATIONAL-TECHNICAL SCHOOL AUTHORITY

SERIES OF 2015 BONDS - BALANCE JULY 1, 2021	\$ 1,200,000
SERIES OF 2020 BONDS - BALANCE JULY 1, 2021	8,925,000
	<u>\$ 10,125,000</u>

LEASE RENTAL COVERING DEBT SERVICE IS PAID BY THE MEMBER DISTRICTS' DIRECTLY TO THE AUTHORITY'S TRUSTEE FOR THE BOND HOLDERS IN AUGUST & FEBRUARY.

	Budget <u>2020/2021</u>	Actual <u>2020/2021</u>	Budget <u>2021/2022</u>
6946 LEASE REVENUE	\$ 1,467,796	\$ 1,465,948	\$ 1,467,796
5110 DEBT SERVICE - AUTHORITY BONDS	\$ 1,467,796	\$ 1,465,948	\$ 1,467,796
PRINCIPAL	\$ 1,120,000	\$ 1,235,000	\$ 1,270,000
INTEREST	339,796	222,948	189,844
ADMINISTRATIVE FEE	8,000	8,000	8,000
	<u>\$ 1,467,796</u>	<u>\$ 1,465,948</u>	<u>\$ 1,467,844</u>

Rental is allocated to the member districts' on the basis of the proportion which the market value of each Participating School District bears to the total market valuation of all the Participating School Districts, as certified by the DCED State Tax Equalization Board annually. An annual administrative fee equaling \$4,000 per bond issue is paid by the sending districts in addition to the debt service.

	7/1/2020 STEB Market Value <u>2019</u>	Budget using 7/1/2019 STEB MV 2018 <u>2020/2021</u>	Projected using 7/1/2020 STEB MV 2019 <u>2020/2021</u>	Projected using 7/1/2020 STEB MV 2019 <u>2021/2022</u>
Centennial	13.38%	\$ 196,367	\$ 196,604	\$ 196,858
Central Bucks	46.45%	681,782	682,362	683,245
Council Rock	32.33%	474,569	472,485	473,096
New Hope-Solebury	7.84%	115,078	114,496	114,644
	<u>100.00%</u>	<u>\$ 1,467,796</u>	<u>\$ 1,465,948</u>	<u>\$ 1,467,844</u>

The most current STEB MV available is 2019 effective July 1, 2020. 2020 MV will be published on July 1, 2021. Member School Districts should use the projected column numbers to budget lease rental.

Member School Districts will receive a subsidy from the Pennsylvania Department of Education for reimbursement of the cost of construction from the 2006-2008 renovations at MBIT. Members should include in their projected state subsidies the following:

	2019 MV STEB	Budget <u>2020/2021</u>	PROJECTED PDE 2071 <u>2020/2021</u>	PROJECTED PDE 2071 <u>2021/2022</u>
Centennial	13.38%	\$ 65,851	\$ 63,361	\$ 62,704
Central Bucks	46.45%	228,633	219,911	217,629
Council Rock	32.33%	159,146	152,272	150,692
New Hope-Solebury	7.84%	38,591	36,900	36,517
	<u>100.00%</u>	<u>\$ 492,221</u>	<u>\$ 472,444</u>	<u>\$ 467,541</u>

**MIDDLE BUCKS INSTITUTE OF TECHNOLOGY
PROPOSED BUDGET SUMMARY**

EXPENSES		2019/2020	2020/2021	2021/2022	
CODE	CATEGORY	APPROVED BUDGET	APPROVED BUDGET	PROPOSED BUDGET	% CHANGE
1000	INSTRUCTIONAL SERVICES				
1300-100	SALARIES - 41 FTE	3,204,825	3,141,742	3,157,330	
-200	EMPLOYEE BENEFITS	2,101,040	2,118,144	2,168,474	
-300	PURCHASED PROF & TECH SERVICES	3,800	3,600	3,800	
-400	PURCHASED PROPERTY SERVICES	192,130	188,066	203,559	
-500	OTHER PURCHASED SERVICES	57,040	48,100	48,330	
-600	SUPPLIES	318,551	323,689	308,390	
-700	PROPERTY	20,000	0	0	
-800	MISCELLANEOUS OBJECTS	3,075	3,075	3,040	
1300	TOTAL VOCATIONAL EDUCATION PROGRAMS	5,900,461	5,826,416	5,892,923	1.14%
2000	SUPPORT SERVICES				
2100-100	SALARIES - 5.13 FTE	423,490	427,614	430,071	
-200	EMPLOYEE BENEFITS	233,282	249,252	279,251	
-300	PURCHASED PROF & TECH SERVICES	0	50	50	
-400	PURCHASED PROPERTY SERVICES	6,450	6,225	6,290	
-500	OTHER PURCHASED SERVICES	33,750	32,985	32,205	
-600	SUPPLIES	27,150	30,990	31,550	
-700	PROPERTY	0	0	0	
-800	MISCELLANEOUS OBJECTS	600	670	650	
2100	TOTAL SUPPORT SERVICES-PUPIL PERSONNEL	724,722	747,786	780,067	4.32%
2200-200	BENEFITS	46,000	45,000	49,000	
-300	PROFESSIONAL & TECHNICAL SERVICES	10,500	3,815	9,600	
-600	SUPPLIES	0	8,000	0	
-500	OTHER PURCHASED SERVICES	3,200	815	0	
2200	TOTAL INSTRUCTIONAL SUPPORT	59,700	57,630	58,600	1.68%

**MIDDLE BUCKS INSTITUTE OF TECHNOLOGY
PROPOSED BUDGET SUMMARY**

EXPENSES		2019/2020	2020/2021	2021/2022	%
CODE	CATEGORY	APPROVED BUDGET	APPROVED BUDGET	PROPOSED BUDGET	CHANGE
2000	SUPPORT SERVICES (continued)				
2300-100	SALARIES - 7.5 FTE	655,508	663,637	689,214	
-200	EMPLOYEE BENEFITS	426,430	447,651	468,656	
-300	PURCHASED PROF & TECH SERVICES	22,675	36,025	36,475	
-400	PURCHASED PROPERTY SERVICES	8,400	8,100	8,192	
-500	OTHER PURCHASED SERVICES	37,245	31,769	31,165	
-600	SUPPLIES	23,300	18,825	22,450	
-700	PROPERTY	0	0	0	
-800	MISCELLANEOUS OBJECTS	3,290	3,895	3,895	
2300	TOTAL SUPPORT SERVICES-ADMINISTRATION	1,176,848	1,209,902	1,260,047	4.14%
2400-100	SALARIES - 1 FTE	106,778	112,137	116,745	
-200	EMPLOYEE BENEFITS	54,914	57,980	60,976	
-300	PURCHASED PROF & TECH SERVICES	1,650	1,650	1,200	
-400	PURCHASED PROPERTY SERVICES	350	350	350	
-500	OTHER PURCHASED SERVICES	430	430	430	
-600	SUPPLIES	2,425	3,100	3,100	
-700	PROPERTY	0	0	0	
-800	MISCELLANEOUS OBJECTS	135	135	135	
2400	TOTAL SUPPORT SERVICES-PUPIL HEALTH	166,682	175,782	182,936	4.07%
2500-100	SALARIES - 3 FTE	250,064	249,567	226,521	
-200	EMPLOYEE BENEFITS	171,933	179,107	190,613	
-300	PURCHASED PROF & TECH SERVICES	26,175	25,345	36,725	
-400	PURCHASED PROPERTY SERVICES	2,250	2,700	2,600	
-500	OTHER PURCHASED SERVICES	17,985	15,344	16,590	
-600	SUPPLIES	3,420	3,625	3,625	
-700	PROPERTY	5,000	0	0	
-800	MISCELLANEOUS OBJECTS	2,200	3,350	4,050	
2500	TOTAL SUPPORT SERVICES-BUSINESS	479,027	479,038	480,724	0.35%

**MIDDLE BUCKS INSTITUTE OF TECHNOLOGY
PROPOSED BUDGET SUMMARY**

EXPENSES		2019/2020	2020/2021	2021/2022	%
CODE	CATEGORY	APPROVED BUDGET	APPROVED BUDGET	PROPOSED BUDGET	CHANGE
2000	SUPPORT SERVICES (continued)				
2600-100	SALARIES - 5 FTE	278,717	279,186	287,063	
-200	EMPLOYEE BENEFITS	205,223	216,362	224,631	
-300	PURCHASED PROF & TECH SERVICES	22,600	26,900	26,570	
-400	PURCHASED PROPERTY SERVICES	408,130	378,614	421,994	
-500	OTHER PURCHASED SERVICES	54,870	65,808	72,160	
-600	SUPPLIES	275,950	283,260	290,630	
-700	PROPERTY	14,550	14,300	14,300	
-800	MISCELLANEOUS OBJECTS	1,350	1,350	1,600	
2600	TOTAL SUPPORT SERVICES-FACILITIES	1,261,390	1,265,780	1,338,948	5.78%
2818-100	SALARIES - 3 FTE	245,643	248,803	229,727	
-200	EMPLOYEE BENEFITS	160,945	166,075	192,414	
-300	PURCHASED PROF & TECH SERVICES	5,000	5,000	5,000	
-400	PURCHASED PROPERTY SERVICES	3,000	3,000	3,000	
-500	OTHER PURCHASED SERVICES	2,575	2,750	2,750	
-600	SUPPLIES	71,000	74,749	81,339	
-700	PROPERTY	24,100	36,550	33,250	
-800	MISCELLANEOUS OBJECTS	425	425	125	
2818	TOTAL TECHNICAL SERVICES	512,688	537,352	547,605	1.91%
3000	NON-INSTRUCTIONAL SERVICES				
3200-500	OTHER PURCHASED SERVICES	30,000	32,000	32,000	
-600	SUPPLIES	5,000	3,000	3,000	
-800	MISCELLANEOUS OBJECTS	1,000	1,000	1,000	
3200	TOTAL STUDENT ACTIVITIES	36,000	36,000	36,000	0.00%

**MIDDLE BUCKS INSTITUTE OF TECHNOLOGY
PROPOSED BUDGET SUMMARY**

EXPENSES		2019/2020	2020/2021	2021/2022	
CODE	CATEGORY	APPROVED BUDGET	APPROVED BUDGET	PROPOSED BUDGET	% CHANGE
5000	OTHER FINANCING USES				
5900-000	BUDGETARY RESERVE	50,000	50,000	50,000	
TOTAL PROPOSED BUDGET		<u>\$10,367,518</u>	<u>\$10,385,686</u>	<u>\$10,627,850</u>	2.33%
BUDGETARY RESERVE CONSISTS OF:					
	OPERATING RESERVE	50,000	50,000	50,000	
TOTAL BUDGET-TO-BUDGET INCREASE:		<u>\$ 576,154</u>	<u>\$ 18,168</u>	<u>\$ 242,164</u>	
SUMMARY OF BUDGET-TO-BUDGET CHANGES:					
	1) Net increase to salaries and wages			\$ 13,985	0.13%
	2) Net increase for health insurance			99,056	0.95%
	3) Net increase in employer's cost for PSERS			41,635	0.40%
	4) Net increase for contractual and statutory benefits			13,753	0.13%
	5) Net increase purchased professional services			14,535	0.14%
	6) Net increase in purchased property services			58,930	0.57%
	7) Net increase other purchased services			8,129	0.08%
	8) Net decrease for program, other supplies and utilities			(5,154)	-0.05%
	9) Net decrease for equipment			(3,300)	-0.03%
	10) Other costs			595	0.01%
				<u>\$ 242,164</u>	2.33%