

Finance Committee Minutes
February 7, 2017
Main Office Large Conference Room
4:30 pm

Present: Mr. Charles Kleinschmidt – Chairperson, Mr. John Capriotti, Mrs. Beth Darcy, Dr. Bill Foster, Mr. Robert Vining, and Mrs. Kathryn Strouse

An agenda was distributed to members prior to the meeting.

2017-18 Budget Preparation: The Business Manager shared a summary of the General Budget with Lease Rental. He reviewed the proposed member contribution, the fund balance summary and employment of fund balance and one time funding contributing to the increase. He discussed salaries and wages, benefits, and briefly touched on increases and decreases to expense lines. The draft of the budget includes a part-time Human Resources position. The teacher salaries are developed according to their contract and known information from the member teacher contracts. The health insurance first look is in the proposal, second and third looks to be provided in February and March.

BMCS Update: The Business Manager shared with the committee current activities of the BMCS consortium. He reviewed the plans, their actuary value, their relative premium relationship, the goal to have all members eventually paying the same for plans elected. The BMCS consultant's recommendation for phasing transition over five years. He expressed his concerns relative to the POS plan and shifting of premium dollars verses costs of claims. He explained prior underwriting of plans and explanation of diminished value of gatekeeper (referral by PCP and capitation) to being 1% to 2%. The majority of plan enrollment in the consortium is in the PPO plans. The Business Manager will continue to keep the committee informed.

Lawn Maintenance: The Business Manager informed the committee that sealed bids had been opened earlier in the day. He shared the rough summary. Five companies submitted proposals. The goal is to bring a recommendation to the Executive Council for approval at the February meeting.

Requests for Proposals and Requests for Information: The Business Manager advised that a request for information for Insurance Brokerage services is being released the next day. Responses are due at end of February and results will be shared with committee members in March. Additional requests for proposals are being issued for cleaning services and trash and recycling services. Executive Council action will be requested for these services in April and/or May.

Updates: The Business Manager shared the monthly and year-to-date results for Li'l Bucks Preschool and Adult Education.

The meeting adjourned at 5:30
PM.

The next Finance Committee meeting will be held Tuesday, March 7, 2017 at 4:30PM.